



BUREAU OF CUSTOMS

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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

AOCG Memo No. 227-2022

MEMORANDUM

TO : ALL DISTRICT COLLECTORS
SUB-PORT COLLECTORS
ALL PERSONNEL CONCERNED

FROM : **ATTY. YASSER ISMAIL A. ABBAS, CESO IV** *YIA*
Director III, IAS

SUBJECT : **Export Price of Crude Palm Oil**

DATE : 12 July 2022

To guard against undervaluation and trade misinvoicing, all district collectors shall vigilantly monitor and ensure the correct valuation of Crude Palm Oil from Indonesia.

In this regard, the following table shows the export price of Crude Palm Oil obtained by the Department of Trade and Industry (DTI) from its official source in Jakarta, Indonesia:

PRODUCT DESCRIPTION	CO	SOURCE	MONTH	PRICE	PRICE EQUIVALENT IN USD/KG
Crude Palm Oil	ID	Regulation of the Minister of Trade	April 2022	USD 1,787.50/MT	1.788
			May 2022	USD 1,657.39/MT	1.657
			June 2022	USD 1,700.12/MT	1.700

For strict implementation.

CC: OFFICE OF THE COMMISSIONER