



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

Control No. NPA-001-2022

NOTICE OF PUBLIC AUCTION

Pursuant to the provisions of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 10-2007 dated November 28, 2007 and CAO 04-2016 dated October 26, 2016, and other relevant Customs Memorandum Orders, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Committee, Port of Subic on:

PUBLIC AUCTION : 16 March 2022

In the event of failed bidding, the second auction date shall be on **18 March 2022** pursuant to CAO-10-2007, for further inquiries, please call the Office of the District Collector, this Port, at telephone no. (047)-252-3534.

Opening of sealed bids : 2:00 P.M.
Place : Building 306, Bureau of Custom,
Port of Subic Canal Road, Subic
Bay, Freeport Zone Olongapo City

Public Viewing of Merchandise will be available to all qualified bidders on:

14-15 March – NCT, SBFZ and NSD, SBFZ

<p>Sale Lot No. 006-20</p> <p>Consignee: To the order of Rainbow and E R S Int'l Freight Forwarding Corp.</p> <p>A.P. No. 2019-002</p> <p><u>Floor Price: Php30,580.00</u></p>	<p>1X20' CONTAINER OF PYROTHERMAL WASTE SOLUTION MACHINE</p> <p>CONTAINER NO. WHLU202178</p> <p>Arrival date: 29 September 2018 Location: NCT, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement:</p> <p>-For X-ray prior to release.</p>
<p>Sale Lot No. 001-22</p> <p>Consignee: Aspire Autoparts & Repair Services Inc.</p> <p>A.P. No. 2021-004</p>	<p>ONE (1) UNIT USED FRUEHAUF TRAILER CHASSIS</p> <p>CHASSIS NO. FPR239B</p> <p>YEAR MODEL: 1995</p> <p>Arrival date: 24 February 2020 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p>



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<p>Floor Price: Php423,700.28</p>	<p>Additional Requirement:</p> <p>-Interested Bidder must be a Land Transportation Office accredited.</p>
<p>Sale Lot No. 002-22</p> <p>Consignee: P63 Construction Supplies Trading</p> <p>A.P. No. 2021-005</p> <p>Floor Price: Php 1,411,102.82</p>	<p>1. ONE (1) UNIT USED CAT EXCAVATOR WITH CHASIS NO. CAT0311DT</p> <p>2. ONE (1) UNIT USED KAWAKI ROAD ROLLER WITH SERIAL NO. K1220D135</p> <p>Arrival date: 20 September 2020 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p>
<p>Sale Lot No. 003-22</p> <p>Consignee: Subic Truckboy Int'l Inc.</p> <p>A.P. No. 2021-007</p> <p>Floor Price: Php297,534.44</p>	<p>ONE (1) UNIT USED MITSUBISHI FLATBED TRUCK WITH CRANE, (RHD)</p> <p>CHASSIS NO. FS416R-540121</p> <p>COLOR: BLUE</p> <p>YEAR MODEL: 2007</p> <p>Arrival date: 08 February 2019 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -Should be converted to LHD before release of Certificate of Payment (CP) and gatepass.</p>
<p>Sale Lot No. 004-22</p> <p>Consignee: Subic Truckboy</p> <p>A.P. No. 2021-008</p> <p>Floor Price: Php267,937.92</p>	<p>ONE (1) UNIT USED ISUZU GIGA DUMP TRUCK, (RHD)</p> <p>CHASSIS NO. CZX81K1-3002537</p> <p>COLOR: BLUE</p> <p>YEAR MODEL: 2015</p> <p>Arrival date: 08 February 2019 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p>



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	<p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -Should be converted to LHD before release of Certificate of Payment (CP) and gatepass.
<p>Sale Lot No. 005-22</p> <p>Consignee: Subic Truckboy</p> <p>A.P. No. 2021-009</p> <p>Floor Price: Php267,937.92</p>	<p>ONE (1) UNIT USED HINO DUMP TRUCK, (RHD) CHASSIS NO. FS3FKB73158 COLOR: BLACK</p> <p>Arrival date: 08 February 2019 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -Should be converted to LHD before release of Certificate of Payment (CP) and gatepass.
<p>Sale Lot No. 006-22</p> <p>Consignee: Subic Premium Truck and Eqpt. Corp</p> <p>A.P. No. 2021-010</p> <p>Floor Price: Php344,741.72</p>	<p>ONE (1) UNIT USED TANK LORRY TRAILER CHASSIS NO. 01541</p> <p>Arrival date: 20 December 2018 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited.
<p>Sale Lot No. 007-22</p> <p>Consignee: Subic Premium Truck and Eqpt. Corp</p> <p>A.P. No. 2021-011</p>	<ol style="list-style-type: none"> ONE (1) UNIT USED HINO WING VAN TRUCK, (RHD) COLOR: BROWN/WHITE YEAR MODEL: 2001 ONE (1) UNIT USED SEMI TRAILER CHASSIS NO. CT2200-0751 USED REPLACEMENT PARTS (APPROX. 200 KGS)



<p>Floor Price: Php 708, 562.66</p>	<p>Arrival date: 20 December 2018 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.</p>
<p>Sale Lot No. 008-22</p> <p>Consignee: Subic Premium Truck and Eqpt. Corp</p> <p>A.P. No. 2021-012</p> <p>Floor Price: Php 644,107.56</p>	<p>1. ONE (1) UNIT USED WINGVAN TRUCK, (RHD) COLOR: BEIGE/WHITE/BLUE</p> <p>2. ONE (1) UNIT USED SEMI TRAILER CHASSIS NO. FKD240-70110</p> <p>3. USED TRUCK REPLACEMENT PARTS</p> <p>Arrival date: 17 January 2019 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.</p>
<p>Sale Lot No. 009-22</p> <p>Consignee: Subic Premium Truck and Eqpt. Corp</p> <p>A.P. No. 2021-013</p> <p>Floor Price: Php 708,562.52</p>	<p>1. ONE (1) UNIT USED HINO WINGVAN TRUCK, (RHD) COLOR: BLUE/WHITE</p> <p>2. ONE (1) UNIT TRAILER WITH CHASSIS</p> <p>3. TRUCK REPLACEMENT PARTS</p> <p>Arrival date: 07 January 2019 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p>



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	<p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.
<p>Sale Lot No. 010-22</p> <p>Consignee: Subic Premium Truck and Eqpt. Corp</p> <p>A.P. No. 2021-014</p> <p><u>Floor Price: Php 484, 547.59</u></p>	<p>1. ONE (1) UNIT USED ISUZU WING VAN TRUCK, (RHD) CHASSIS NO. CXM71R-3000300 COLOR: BLACK</p> <p>2. ONE (1) UNIT USED KOMATSU MINI FARM TRACTOR MODEL NO. 576, SERIAL NO. 10098 COLOR: RED</p> <p>3. TRUCK REPLACEMENT PARTS</p> <p>Arrival date: 01 December 2018 Location: NSD, Compound, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -Should be converted to LHD before release of Certificate of Payment (CP) and gatepass. -For Canine Sniffing.
<p>Sale Lot No. 011-22</p> <p>Consignee: Phil-Pan Subic Ventures. Inc.</p> <p>A.P. No. 2021-017</p> <p><u>Floor Price: Php106,994.10</u></p>	<p>ONE (1) UNIT USED MODEL ISUZU RODEO CAMPER TRUCK CHASSIS NO. FRR90-700438, (RHD) COLOR: WHITE/BLUE YEAR MODEL: 1990</p> <p>Arrival date: 02 May 2015 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited.





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	<p>-Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.</p>
<p>Sale Lot No. 012-22</p> <p>Consignee: Autodelta Coach Builders Inc.</p> <p>A.P. No. 2021-021</p> <p><u>Floor Price: Php283,101.40</u></p>	<p>LEATHERETTE BUS SEATS CONTAINER NO. BEAU4804874</p> <p>Arrival date: 25 January 2020 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement: -For X-ray prior to release.</p>
<p>Sale Lot No. 013-22</p> <p>Consignee: Autodelta Coach Builders Inc.</p> <p>A.P. No. 2021-022</p> <p><u>Floor Price: Php162,216.57</u></p>	<p>LEATHERETTE BUS SEATS CONTAINER NO. WHSU5379085</p> <p>Arrival date: 19 January 2020 Location: NCT, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement: -For X-ray prior to release.</p>
<p>Sale Lot No. 014-22</p> <p>Consignee: Autodelta Coach Builders Inc.</p> <p>A.P. No. 2021-025</p> <p><u>Floor Price: Php644,017.15</u></p>	<p>29 PALLETS CAR WINDSHIELD CONTAINER NOS. TCKU7364983 AND TGBU7838114</p> <p>Arrival date: 22 March 2020 Location: NCT, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements: -Winning bidders must be willing to secure necessary permits (CAI-DTI) prior to release of the goods in customs territory. -For X-ray prior to release.</p>



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<p>Sale Lot No. 015-22</p> <p>Consignee: Autodelta Coach Builders Inc.</p> <p>A.P. No. 2021-027</p> <p><u>Floor Price: Php1,496,040.36</u></p>	<p>VOLVO BRAND ENGINE DIESEL OIL CONTAINER NO.: MRKU8112989</p> <p>Arrival Date: 25 February 2020 Location: NCT, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none">-Winning bidders must be willing to secure necessary permits (CAI-DTI) prior to release of the goods in customs territory.-For X-ray prior to release.
<p>Sale Lot No. 016-22</p> <p>Consignee: Autodelta Coach Builders Inc.</p> <p>A.P. No. 2021-029</p> <p><u>Floor Price: 267,571.29</u></p>	<p>11 PALETES BUS REPLACEMENT PARTS (ENGINE DOOR LOCK, LUGGAGE DOOR LOCK, SPRING DAMPER AND HINGE ASSEMBLY) CONTAINER NO. TCNU2276668</p> <p>Arrival Date: 19 January 2020 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none">-Winning bidders must be willing to secure necessary permits (CAI-DTI) prior to release of the goods in customs territory.-For X-ray prior to release.
<p>Sale Lot No. 017-22</p> <p>Consignee: Bataan 2020 Inc.</p> <p>A.P. No. 2021-030</p> <p><u>Floor Price: Php103,926.76</u></p>	<p>29 BALES OF AMERICAN CORRUGATED CARTONS CONTAINER NO. MAGU5292126</p> <p>Arrival Date: 11 August 2020 Location: NCT, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none">-Interested Bidder should be holders of Environmental Compliance Certificate (ECC).-For X-ray prior to release.

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<p>Sale Lot No. 018-22</p> <p>Consignee: Satrap Construction Co. Inc.</p> <p>A.P. No. 2021-043</p> <p>Floor Price: Php871,717.83</p>	<p>ONE (1) UNIT FORD F550 VIN NO. 1FDUF5GT8CEA832-42 CONTAINER NO. TCNU2531254, (LHD) COLOR: WHITE YEAR MODEL: 2012</p> <p>Arrival Date: 11 March 2021 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited. -For X-ray prior to release.</p>
<p>Sale Lot No. 019-22</p> <p>Consignee: Maxus Subic Food and Services, Inc.</p> <p>SSI. NO. 2018-008</p> <p>Floor Price: Php244,129.92</p>	<p>ONE (1) UNIT USED TEN-WHEELER ISUZU DUMP TRUCK, (LHD) COLOR: BLUE YEAR MODEL: 1990</p> <p>Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited. -For Canine Sniffing.</p>
<p>Sale Lot No. 020-22</p> <p>Consignee: JP Matariss Subic Bay Trading Corp.</p> <p>SSI NO. 2019-010</p> <p>Floor Price: Php120,871.57</p>	<p>ONE (1) UNIT USED ISUZU MINI DUMP TRUCK WITH VIN NO. NKR66E-7428851 AND PLATE NO. CAP5827, (LHD) COLOR: WHITE YEAR MODEL: 1994</p> <p>Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement:</p> <p>-Interested Bidder must be a Land Transportation Office accredited.</p>
<p>Sale Lot No. 021-22</p> <p>Consignee: Lino Khan Int'l and General Trading Corp</p> <p>SSI No. 2019-015</p>	<p>ONE (1) UNIT USED ISUZU DROPSIDE ELF TRUCK, (RHD) CHASSIS NO. NKR81-7041922 ENGINE NO. 4HL1-336056 COLOR: WHITE YEAR MODEL: 2002</p> <p>Arrival Date: 14 December 2018</p>





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<p><u>Floor Price: Php90,439.36</u></p>	<p>Location: Bldg. 307 Canal Rd., SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.
<p>Sale Lot No. 022-22</p> <p>Consignee: Forerunner Multi-Resources Inc.</p> <p>AP No. 2021-003</p> <p><u>Floor Price: Php1,391,935.96</u></p>	<p>TWO (2) UNITS AIRPORT BUS, (RHD) CHASSIS NOS. TAW0985752U950907 AND 6985152U950811 COLOR: BLACK AND WHITE</p> <p>Arrival Date: 15 August 2015 Location: NSD, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited. -Must be an accredited rebuilder or has contract with an accredited rebuilder for the conversion to left-hand drive. -should be converted to LHD before release of Certificate of Payment (CP) and gatepass.
<p>Sale Lot No. 023-20</p> <p>Consignee: Qui Jan Wei</p> <p>SSi No. 2018-011</p> <p><u>Floor Price: Php763,659.35</u></p>	<p>ONE (1) HI ACE COMMUTER VAN, (LHD) COLOR: GRAY YEAR MODEL: 2016</p> <p>Location: Bldg. 307 Canal Rd., SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement:</p> <ul style="list-style-type: none"> -Interested Bidder must be a Land Transportation Office accredited.
<p>Sale Lot No. 024-20</p> <p>Consignee: Gold Link International Subic</p> <p>SSi No. 2021-002</p>	<p>ONE (1) UNIT TOYOTA FORTUNER CONDUCTION STICKER (A7 M455), (LHD) COLOR: BLACK YEAR MODEL: 2018</p>





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<p><u>Floor Price: Php 1,066,579.74</u></p>	<p>Location: Bldg. 307 Canal Rd., SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>-Interested Bidder must be a Land Transportation Office accredited.</p>
<p>Sale Lot No. 025-20</p> <p>Consignee: Gold Link International Subic</p> <p>SSI No. 2021-002</p> <p><u>Floor Price: Php 6,048,672.00</u></p>	<p>20 BOXES, 12 BOTTLES PER BOX AT 53% ALCOHOL CONTENT OF JUNTAO</p> <p>Location: Bldg. 307 Canal Rd., SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirements:</p> <p>Prior to release of the goods in customs territory, winning bidder must be willing to secure the following necessary permit:</p> <ul style="list-style-type: none"> -Permit to Operate as Excise taxpayer - Electronic Authority to Release Imported Goods (E- ATRIG) -License to Operate (LTO) -Certificate of Product Registration (CPR) -FDA Certification/ Notification/ Clearance/ (for those not requiring LTO and/ or CPR) - Certificate of Analysis (if Applicable)
<p>Sale Lot No. 026-20</p> <p>Consignee: Subic Premium Truck and Equipment Corp.</p> <p>SSI No. 2021-015</p> <p><u>Floor Price: Php 428,559.8</u></p>	<p>1. ONE (1) UNIT SEMI WING BODY TRUCK AND SEMI-TRAILER CHASSIS NO. FKD240A-00572</p> <p>2. USED TRUCK REPLACEMENT PARTS</p> <p>Location: NSD Compound, SBFZ Legal Clearance: LSC-D-259-2021</p> <p>Additional Requirement:</p> <p>-Interested Bidder must be a Land Transportation Office accredited.</p>

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Terms and Conditions of Public Auction:

1. Filing of Bidder's Registration Form (with name, address and TIN), together with the latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon, at least two (2) days prior to the day of auction.
2. Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDC, this Port, and submission of proof of authority to represent principal (e.g. Special Power of Attorney/Board Resolution) for the specific auction sale, **one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding, thereafter registration is closed;**
3. Payment of non-refundable Php5, 050.00 Registration Fee.
4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No: 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after the closing of the auction.

FLOOR PRICE				BOND
Not Over		Php	10,000.00	None
Over	Php 10,000.00	but not over	Php 1,000,000.00	20%
Over	Php 1,000,000.00	but not over	Php 2,500,000.00	15%
Over	Php 2,500,000.00	but not over	Php 5,000,000.00	10%
Over	Php 5,000,000.00			5%

The bond shall not, however, be required when the floor price of sale lot is ten thousand pesos (Php 10, 000.00) or less;

5. The Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
6. Payments with Cashier's / Manager's Check / Cash to the BOC / POS shall bear the following:
 - a. Pay to the order of BOC POS FAO _____;
 - b. For credit of the Bureau of Customs;
 - c. For the account of: _____; Bidder
7. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.



8. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and the second highest bid is within ten percent (10%) of the highest bid. In such case, an open-bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%) more than the new floor price shall be considered and the highest bid in the open-bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.

9. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is only one sealed bid; and
 - b. When the highest bidder fails to comply with any of the payments required under Section 5.10 hereof, said bidder shall be disqualified from participating further in the public auction and when applicable, the negotiated sale involving the same, without prejudice to the forfeiture of the minimum deposit and any payment made and imposition of other sanctions as may be warranted according to CAO 03-2020.

10. When a failed bidding is declared, the sale lot shall be offered in a second auction to be held on the third business day after the first failed auction at the same floor price without need of further advertisement/posting. In case of perishable goods, the second auction shall be conducted on the first business day following the first failed bidding.

11. The sale lots subject of magna scale weighing shall be released only after they have undergone such weighing. Should the result of the *magna scale weighing* for a particular sale lot differ from the approximate weight of the said sale lot stated in this Notice, the following rules shall take effect:
 - a. Any weight found in excess of the approximate weight of the contents of those containers subject to *magna scale weighing* shall not be considered as part of the sale lot offered for auction; provided, however, that in case it is determined that there is excess weight, the winning bidder may purchase the excess weight at the pro-rated bid price per kilo of the winning bid, provided further that the winning bidder shall purchase the whole weight of the excess articles and indicate his intention to do so within one day from discovery of the excess.
 - b. *Pro-rated* bid price per kilo shall mean the total bid amount given by the winning bidder during the bidding process divided by the published approximate weight of the sale lot. To compute for the total price to be paid for purchasing the whole sale lot, the formula to be used is as follows:

$$\text{Total Amount to be Paid} = \frac{\text{Bid Price}}{\text{Approximate Weight}} \times \text{Actual Weight}$$

To illustrate: Assuming that the winning bid price for Sale Lot 0xx-2015, which has a published approximate weight of 1,872,000 kilograms, is PhP50,000,000.00. If the sale lot, after being subjected to magna scale





weighing, is determined to be heavier, say 1,900,000 kilograms, and the winning bidder wishes to acquire the excess, he would have to pay a total of PhP50,747,863.25. The total amount has been arrived at by using the aforesaid formula, thus:

$$\text{Total Amount to be Paid} = \frac{\text{PhP}50,000,000.00}{1,872,000 \text{ kgs}} \times 1,900,000 \text{ kgs}$$

Total Amount to be Paid = Php 50,747,863.25

- c. Should the winning bidder decide to purchase the excess weight, he shall pay the amount for the excess weight within five (5) days from demand thereof by the District Collector, or his duly authorized representative; otherwise, the excess quantity shall not be considered to have been sold and shall be offered for sale in the next public auction of the port.
- 12. In case the quantity determined after the *magna scale weighing* is less than the approximate weight in this Notice, the winning bidder shall be entitled to a proportionate adjustment of bid amount based on the actual weight. The same formula as illustrated in 11.a.1 shall be used in computing for the adjustment in the bid amount based on the actual weight.
- 13. Compliance of terms & conditions of the release of cargo by winning bidder like weighing, final counting, etc.
- 14. Non-compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the Government.
- 15. The winning bidder fails to claim the items or lots awarded to him within thirty (30) calendar days from the date awarded, upon due notice, he shall be deemed to have abandoned said goods and to have renounced all his rights thereto including forfeiture of all payments made thereon, except upon justifiable reasons, as determined by the District Collector, upon recommendation of the Auction Committee according to CAO 03-2020; and
- 16. The Bureau of Customs, District Port of Subic, reserves the right to ensure that only those who have complied with the herein enumerated requirements shall register and participate in the public auction.
- 17. Release shall be supervised by ACDD, ESS, POS, OCOM, CIIS, IG, ODC and COA representatives.

01 March 2022, Port of Subic, Subic Bay Freeport Zone, Olongapo City.


MARITES J. MARTIN
 District Collector