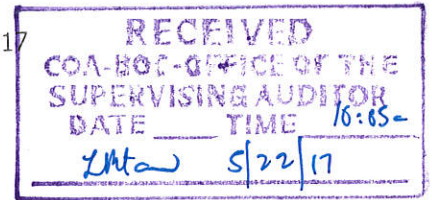




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA 1099

May 19, 2017



Ms. Maria Theresa S. Yambao
Supervising Auditor
State Auditor V
Office of the COA Auditor

Dear Ms. Yambao;

In compliance with COA Circular 2015-005 dated July 16, 2015 "Availability of WEB based Annual Financial Reporting System (AFRS), respectfully submitted the hard copy of the following reports:

All Funds:

- Pre-Closing Trial Balance For the Year Ended December 31, 2016
- Detailed Statement of Financial Performance For the Year Ended December 31, 2016
- Condensed Statement of Financial Performance For the Year Ended December 31, 2016
- Detailed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Cash Flows For the Year Ended December 31, 2016
- Detailed Statement of Cash Flows For the Year Ended December 31, 2016
- Statement of Changes in Net Assets/Equity
- Statement of Comparison of Budget and Actual Amount

Regular Agency Fund:

- Pre-Closing Trial Balance For the Year Ended December 31, 2016
- Condensed Statement of Financial Position For the Year Ended December 31, 2016
- Detailed Statement of Financial Position For the Year Ended December 31, 2016
- Condensed Statement of Financial Performance For the Year Ended December 31, 2016
- Detailed Statement of Financial Performance For the Year Ended December 31, 2016
- Condensed Statement of Cash Flows For the Year Ended December 31, 2016
- Detailed Statement of Cash Flows For the Year Ended December 31, 2016
- Statement of Changes in Net Assets/Equity
- Statement of Comparison of Budget and Actual Amount

Thank you.

Very truly yours,

ALFREDO A. PALMA
Chief Accountant
Accounting Division

Cc:
File



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **Bureau of Customs (BOC)** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2016 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

ALFREDO A. PALMA

Officer-in-Charge ^M
Internal Administration Group

5-17-17

Date Signed

Bureau of Customs
PRE-CLOSING TRIAL BALANCE
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Cash - Collecting Officer	10101010-00	1	255,105,719.22	
Petty Cash	10101020-00	1	1,795,278.01	
Cash in Bank - Local Currency, Current Account	10102020-00	1	1,604,277,468.96	
Cash in Bank - Local Currency, Savings Account	10102030-00	1	487,199,700.00	
Cash - Treasury/Agency Deposit, Regular	10104010-00	1	386,917,169,526.76	
Cash - Treasury/Agency Deposit, Special Account	10104020-00	1	1,673,867,847.57	
Cash - Treasury/Agency Deposit, Trust	10104030-00	1	2,732,171,131.36	
Accounts Receivable	10301010-00	1	750,000.00	
Due from National Government Agencies	10303010-00	1	8,783,259,701.43	
Due from Central Office	10304010-00	1	165,641,614.68	
Due from Operating Units	10304040-00	1	360,679,392.95	
Receivables - Disallowances/Charges	10305010-00	1	1,915,389,155.78	
Due from Officers and Employees	10305020-00	1	10,022,190.11	
Other Receivables	10305990-00	1	1,118,607,697.37	
Office Supplies Inventory	10404010-00	1	85,638,151.97	
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	223,658,911.30	
Drugs and Medicines Inventory	10404060-00	1	2,481,698.57	
Medical, Dental and Laboratory Supplies Inventory	10404070-00	1	709,930.00	
Other Supplies and Materials Inventory	10404990-00	1	1,517,710.09	
Semi-Expendable Machinery	10405010-00	1	35,416.32	
Semi-Expendable Furniture and Fixtures	10406010-00	1	12,324.00	
Land	10601010-00	2	721,482.80	
Buildings	10604010-00	2	252,334,437.55	
Accumulated Depreciation - Buildings	10604011-00	2		49,001,806.31
Other Structures	10604990-00	2	13,144,970.92	
Accumulated Depreciation - Other Structures	10604991-00	2		106,815.36

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Machinery	10605010-00	2	78,193,800.00	
Office Equipment	10605020-00	2	76,169,952.98	
Accumulated Depreciation - Office Equipment	10605021-00	2		50,053,589.26
Information and Communication Technology Equipment	10605030-00	2	666,247,925.98	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031-00	2		259,303,881.73
Communication Equipment	10605070-00	2	6,979,480.95	
Accumulated Depreciation - Communication Equipment	10605071-00	2		985,450.92
Disaster Response and Rescue Equipment	10605090-00	2	2,662,328.44	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091-00	2		1,111,264.15
Military, Police and Security Equipment	10605100-00	2	8,866,475.21	
Accumulated Depreciation - Military, Police and Security Equipment	10605101-00	2		427,538.70
Medical Equipment	10605110-00	2	3,725.00	
Accumulated Depreciation - Medical Equipment	10605111-00	2		2,123.26
Technical and Scientific Equipment	10605140-00	2	45,292,667.98	
Accumulated Depreciation - Technical and Scientific Equipment	10605141-00	2		18,267,002.43
Other Machinery and Equipment	10605990-00	2	1,955,499,411.63	
Accumulated Depreciation - Other Machinery and Equipment	10605991-00	2		611,861.29
Motor Vehicles	10606010-00	2	42,785,704.12	
Accumulated Depreciation - Motor Vehicles	10606011-00	2		15,177,910.04
Furniture and Fixtures	10607010-00	2	372,536,516.08	
Accumulated Depreciation - Furniture and Fixtures	10607011-00	2		217,013,555.99
Books	10607020-00	2	2,616,830.35	
Construction in Progress - Infrastructure Assets	10699020-00	2	29,882,341.26	
Construction in Progress - Buildings and Other Structures	10699030-00	2	636,243,647.72	
Other Property, Plant and Equipment	10699990-00	2	78,950.00	
Advances for Operating Expenses	19901010-00	1	3,097,109.11	
Advances for Payroll	19901020-00	1	725,597.85	
Advances to Special Disbursing Officer	19901030-00	1	6,315,109.21	
Advances to Officers and Employees	19901040-00	1	884,970.31	
Advances to Contractors	19902010-00	1	45,030,272.38	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Prepaid Insurance	19902050-00	1	3,011,879.72	
Other Prepayments	19902990-00	1	332,637.50	
Guaranty Deposits	19903020-00	1	761,771.46	
Other Assets	19999990-00	2	1,133,528,789.22	
Accounts Payable	20101010-00	3		1,855,214,957.73
Due to Officers and Employees	20101020-00	3		484,075,229.97
Awards and Rewards Payable	20101080-00	3		1,315,027,209.43
Due to BIR	20201010-00	3		57,942,817.28
Due to GSIS	20201020-00	3		-12,857,891.31
Due to Pag-IBIG	20201030-00	3		-7,034,974.53
Due to PhilHealth	20201040-00	3		841,934.49
Due to NGAs	20201050-00	3		3,981,436.30
Due to GOCCs	20201060-00	3		-1,503,968.44
Due to LGUs	20201070-00	3		291.49
Due to Central Office	20301010-00	3		355,562,932.74
Due to Operating Units	20301040-00	3		211,855,890.21
Trust Liabilities	20401010-00	3		2,782,493,853.73
Guaranty/Security Deposits Payable	20401040-00	3		35,652,623.28
Other Deferred Credits	20501990-00	3		35,956,926.36
Other Payables	29999990-00	3		20,746,396,500.21
Accumulated Surplus/(Deficit)	30101010-00	5		-19,418,937,001.22
Import Duties	40103010-00	0		58,544,179,060.34
Excise Tax	40103020-00	0		50,414,191,272.07
Business Tax	40103030-00	0		290,833,082,149.36
Documentary Stamp Tax	40104010-00	0		289,512,078.55
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	40105030-00	0		55,211,370.50
Permit Fees	40201010-00	0		51,116,850.00
Registration Fees	40201020-00	0		12,489,610.00
Clearance and Certification Fees	40201040-00	0		7,749,980.00
Inspection Fees	40201100-00	0		40,005.00
Processing Fees	40201130-00	0		640,755,858.00

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Other Service Income	40201990-00	0		1,434,004,827.85
Rent/Lease Income	40202050-00	0		4,159,543.83
Sales Revenue	40202160-00	0		54,787,695.00
Fines and Penalties - Business Income	40202230-00	0		15,644,948.44
Other Business Income	40202990-00	0		129,554,325.63
Subsidy from National Government	40301010-00	0		2,357,473,888.29
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	40601010-00	0		655,571,856.90
Salaries and Wages - Regular	50101010-00	0	877,731,145.73	
Salaries and Wages - Casual/Contractual	50101020-00	0	2,241,712.04	
Personal Economic Relief Allowance (PERA)	50102010-00	0	85,837,717.27	
Representation Allowance (RA)	50102020-00	0	12,638,705.51	
Transportation Allowance (TA)	50102030-00	0	6,793,109.07	
Clothing/Uniform Allowance	50102040-00	0	15,235,000.00	
Subsistence Allowance	50102050-00	0	5,910,710.00	
Laundry Allowance	50102060-00	0	8,088.71	
Quarters Allowance	50102070-00	0	8,251,000.00	
Productivity Incentive Allowance	50102080-00	0	539,000.00	
Honoraria	50102100-00	0	15,337.29	
Hazard Pay	50102110-00	0	82,482.90	
Overtime and Night Pay	50102130-00	0	17,584,056.36	
Year End Bonus	50102140-00	0	78,736,316.89	
Cash Gift	50102150-00	0	26,432,114.00	
Other Bonuses and Allowances	50102990-00	0	94,692,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	46,078,967.99	
Pag-IBIG Contributions	50103020-00	0	1,589,249.04	
PhilHealth Contributions	50103030-00	0	3,951,003.25	
Employees Compensation Insurance Premiums	50103040-00	0	1,645,109.16	
Terminal Leave Benefits	50104030-00	0	133,114,019.67	
Other Personnel Benefits	50104990-00	0	4,927,475.61	
Traveling Expenses - Local	50201010-00	0	17,517,580.61	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Traveling Expenses - Foreign	50201020-00	0	7,626,862.93	
Training Expenses	50202010-00	0	11,215,665.07	
Office Supplies Expenses	50203010-00	0	124,855,220.68	
Accountable Forms Expenses	50203020-00	0	7,534,440.00	
Non-Accountable Forms Expenses	50203030-00	0	1,325.00	
Drugs and Medicines Expenses	50203070-00	0	35,144.45	
Medical, Dental and Laboratory Supplies Expenses	50203080-00	0	4,008,950.00	
Fuel, Oil and Lubricants Expenses	50203090-00	0	5,124,395.71	
Other Supplies and Materials Expenses	50203990-00	0	1,304,616.75	
Water Expenses	50204010-00	0	24,436,349.62	
Electricity Expenses	50204020-00	0	63,060,815.34	
Postage and Courier Services	50205010-00	0	3,265,129.86	
Telephone Expenses	50205020-00	0	11,803,971.77	
Internet Subscription Expenses	50205030-00	0	26,415,937.80	
Cable, Satellite, Telegraph and Radio Expenses	50205040-00	0	12,520.01	
Confidential Expenses	50210010-00	0	9,750,000.00	
Extraordinary and Miscellaneous Expenses	50210030-00	0	14,077,821.05	
Legal Services	50211010-00	0	6,224.00	
Auditing Services	50211020-00	0	16,904.80	
Consultancy Services	50211030-00	0	70,000.00	
Other Professional Services	50211990-00	0	205,372,368.45	
Environment/Sanitary Services	50212010-00	0	30,000.00	
Janitorial Services	50212020-00	0	36,618,151.32	
Security Services	50212030-00	0	3,684,497.57	
Other General Services	50212990-00	0	5,664,156.60	
Repairs and Maintenance - Buildings and Other Structures	50213040-00	0	340,385,394.79	
Repairs and Maintenance - Machinery and Equipment	50213050-00	0	353,373,642.91	
Repairs and Maintenance - Transportation Equipment	50213060-00	0	13,259,581.57	
Repairs and Maintenance - Furniture and Fixtures	50213070-00	0	584,319.55	
Taxes, Duties and Licenses	50215010-00	0	54,177.94	
Fidelity Bond Premiums	50215020-00	0	2,072,690.25	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Insurance Expenses	50215030-00	0	4,558,652.90	
Advertising Expenses	50299010-00	0	849,458.69	
Printing and Publication Expenses	50299020-00	0	741,925.52	
Representation Expenses	50299030-00	0	3,428,940.75	
Transportation and Delivery Expenses	50299040-00	0	268,282.60	
Rent/Lease Expenses	50299050-00	0	9,413,202.73	
Membership Dues and Contributions to Organizations	50299060-00	0	33,600.00	
Subscription Expenses	50299070-00	0	459,039.83	
Other Maintenance and Operating Expenses	50299990-00	0	27,285,293.79	
Bank Charges	50301040-00	0	42,779.17	
Cost of Sales	50402010-00	0	25,782,954.55	
Depreciation - Buildings and Other Structures	50501040-00	0	161,507.16	
Depreciation - Machinery and Equipment	50501050-00	0	39,249,818.20	
Depreciation - Transportation Equipment	50501060-00	0	1,101,216.84	
Depreciation - Furniture, Fixtures and Books	50501070-00	0	1,667,685.12	
GRAND TOTAL			414,556,256,886.92	414,556,256,886.92

Bureau of Customs
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
Revenue	-
Tax Revenue	-
Tax Revenue-Individual and Corporation	-
Income Tax	-
Professional Tax	-
Travel Tax	-
Immigration Tax	-
Tax Revenue-Property	-
Estate Tax	-
Donors Tax	-
Capital Gains Tax	-
Tax Revenue-Goods and Services	-
Import Duties	58,544,179,060.34
Excise Tax	50,414,191,272.07
Business Tax	290,833,082,149.36
Tax on Sand, Gravel and Other Quarry Products	-
Tax on Delivery Vans and Trucks	-
Tax on Forest Products	-
Tax Revenue-Others	-
Documentary Stamp Tax	289,512,078.55
Motor Vehicles Users' Charge	-
Other Taxes	-
Tax Revenue-Fines and Penalties	-
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	-
Tax Revenue - Fines and Penalties - Property Taxes	-
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	55,211,370.50
Tax Revenue - Fines and Penalties - Other Taxes	-
Total Tax Revenue	400,136,175,930.82
Service and Business Income	-
Service Income	-
Permit Fees	51,116,850.00
Registration Fees	12,489,610.00
Registration Plates, Tags and Stickers Fees	-
Clearance and Certification Fees	7,749,980.00
Franchising Fees	-
Licensing Fees	-
Supervision and Regulation Enforcement Fees	-
Spectrum Usage Fees	-
Legal Fees	-
Inspection Fees	40,005.00
Verification and Authentication Fees	-
Passport and Visa Fees	-
Processing Fees	640,755,858.00
Fines and Penalties-Service Income	-
Other Service Income	1,434,004,827.85
Total Service Income	2,146,157,130.85
Business Income	-
School Fees	-
Affiliation Fees	-

ACCOUNT TITLE	AMOUNT
Examination Fees	-
Seminar/Training Fees	-
Rent/Lease Income	4,159,543.83
Communication Network Fees	-
Transportation System Fees	-
Road Network Fees	-
Waterworks System Fees	-
Power Supply System Fees	-
Seaport System Fees	-
Landing and Parking Fees	-
Income from Hostels/Dormitories and Other Like	-
Facilities	
Slaughterhouse Operation	-
Income from Printing and Publication	-
Sales Revenue	54,787,695.00
Sales Discounts	-
Cost of Sales	(25,782,954.55)
Net Sales	29,004,740.45
Hospital Fees	-
Guarantee Income	-
Fidelity Insurance Income	-
Dividend Income	-
Interest Income	-
Share in the Profit of Joint Venture	-
Fines and Penalties-Business Income	15,644,948.44
Service Concession Revenue	-
Other Business Income	129,554,325.63
Total Business Income	178,363,558.35
Total Service and Business Income	2,324,520,689.20
Shares, Grants and Donations	-
Shares	-
Share from National Wealth	-
Share from PAGCOR/PCSO	-
Share from Earnings of GOCCs	-
Grants and Donations	-
Income from Grants and Donations in Cash	-
Income from Grants and Donations in Kind	-
Total Shares, Grants and Donations	-
Miscellaneous Income	-
Miscellaneous Income	-
Proceeds from Insurance/Indemnities	-
Miscellaneous Income	-
Total Miscellaneous Income	-
Gains	-
Gain on Initial Recognition of Biological Assets	-
Gain on Sale of Biological Assets	-
Gain from Changes in Fair Value Less Costs to Sell	-
of Biological Assets Due to Physical Change	-
Gain from Changes in Fair Value Less Cost to Sell of	-
Biological Assets Due to Price Change	-
Gain on Sale of Agricultural Produce	-
Gain from Changes in Fair Value of Financial	-
Instruments	
Gain on Initial Recognition of Agricultural Produce	-
Total Gains	-
Total Revenue	402,460,696,620.02
Current Operating Expenses	-
Personnel Services	-
Salaries and Wages	-

ACCOUNT TITLE	AMOUNT
Salaries and Wages-Regular	877,731,145.73
Salaries and Wages-Casual/Contractual	2,241,712.04
Total Salaries and Wages	879,972,857.77
Other Compensation	-
Personal Economic Relief Allowance (PERA)	85,837,717.27
Representation Allowance (RA)	12,638,705.51
Transportation Allowance (TA)	6,793,109.07
Clothing/Uniform Allowance	15,235,000.00
Subsistence Allowance	5,910,710.00
Laundry Allowance	8,088.71
Quarters Allowance	8,251,000.00
Productivity Incentive Allowance	539,000.00
Overseas Allowance	-
Honoraria	15,337.29
Hazard Pay	82,482.90
Longevity Pay	-
Overtime and Night Pay	17,584,056.36
Year End Bonus	78,736,316.89
Cash Gift	26,432,114.00
Other Bonuses and Allowances	94,692,000.00
Total Other Compensation	352,755,638.00
Personnel Benefit Contributions	-
Retirement and Life Insurance Premiums	46,078,967.99
Pag-IBIG Contributions	1,589,249.04
PhilHealth Contributions	3,951,003.25
Employees Compensation Insurance Premiums	1,645,109.16
Provident/Welfare Fund Contributions	-
Total Personnel Benefit Contributions	53,264,329.44
Other Personnel Benefits	-
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	133,114,019.67
Other Personnel Benefits	4,927,475.61
Total Other Personnel Benefits	138,041,495.28
Total Personnel Services	1,424,034,320.49
Maintenance and Other Operating Expenses	-
Traveling Expenses	-
Traveling Expenses-Local	17,517,580.61
Traveling Expenses-Foreign	7,626,862.93
Total Traveling Expenses	25,144,443.54
Training and Scholarship Expenses	-
Training Expenses	11,215,665.07
Scholarship Grants/Expenses	-
Total Training and Scholarship Expenses	11,215,665.07
Supplies and Materials Expenses	-
Office Supplies Expenses	124,855,220.68
Accountable Forms Expenses	7,534,440.00
Non-Accountable Forms Expenses	1,325.00
Animal/Zoological Supplies Expenses	-
Food Supplies Expenses	-
Welfare Goods Expenses	-
Drugs and Medicines Expenses	35,144.45
Medical, Dental and Laboratory Supplies Expenses	4,008,950.00
Fuel, Oil and Lubricants Expenses	5,124,395.71
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	-
Military, Police and Traffic Supplies Expenses	-
Chemical and Filtering Supplies Expenses	-
Semi-Expendable Machinery and Equipment	-
Expenses	-

ACCOUNT TITLE	AMOUNT
Semi-Expendable Furniture, Fixtures and Books	-
Expenses	
Other Supplies and Materials Expenses	1,304,616.75
Total Supplies and Materials Expenses	142,864,092.59
Utility Expenses	-
Water Expenses	24,436,349.62
Electricity Expenses	63,060,815.34
Gas/Heating Expenses	-
Other Utility Expenses	-
Total Utility Expenses	87,497,164.96
Communication Expenses	-
Postage and Courier Services	3,265,129.86
Telephone Expenses	11,803,971.77
Internet Subscription Expenses	26,415,937.80
Cable, Satellite, Telegraph and Radio Expenses	12,520.01
Total Communication Expenses	41,497,559.44
Awards/Rewards and Prizes	-
Awards/Rewards Expenses	-
Prizes	-
Indemnities	-
Total Awards/Rewards and Prizes	-
Survey, Research, Exploration and Development	-
Expenses	
Survey Expenses	-
Research, Exploration and Development Expenses	-
Total Survey, Research, Exploration and	-
Development Expenses	-
Demolition/Relocation and Desilting/Dredging	-
Expenses	
Demolition and Relocation Expenses	-
Desilting and Dredging Expenses	-
Total Demolition/Relocation and	-
Desilting/Dredging Expenses	-
Generation, Transmission and Distribution	-
Expenses	
Generation, Transmission and Distribution Expenses	-
Confidential, Intelligence and Extraordinary	-
Expenses	
Confidential Expenses	9,750,000.00
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	14,077,821.05
Total Confidential, Intelligence and	23,827,821.05
Extraordinary Expenses	-
Professional Services	-
Legal Services	6,224.00
Auditing Services	16,904.80
Consultancy Services	70,000.00
Other Professional Services	205,372,368.45
Total Professional Services	205,465,497.25
General Services	-
Environment/Sanitary Services	30,000.00
Janitorial Services	36,618,151.32
Security Services	3,684,497.57
General Services	-
Other General Services	5,664,156.60
Total General Services	45,996,805.49
Repairs and Maintenance	-
Repairs and Maintenance-Investment Property	-
Repairs and Maintenance-Land Improvements	-
Repairs and Maintenance-Infrastructure Assets	-

ACCOUNT TITLE	AMOUNT
Repairs and Maintenance-Buildings and Other Structures	340,385,394.79
Repairs and Maintenance-Machinery and Equipment	353,373,642.91
Repairs and Maintenance-Transportation Equipment	13,259,581.57
Repairs and Maintenance-Furniture and Fixtures	584,319.55
Repairs and Maintenance-Leased Assets	-
Repairs and Maintenance-Leased Assets	-
Improvements	-
Restoration and Maintenance-Heritage Assets	-
Repairs and Maintenance-Semi-Expendable	-
Machinery and Equipment	-
Repairs and Maintenance-Semi-Expendable	-
Furniture, Fixtures and Books	-
Repairs and Maintenance-Other Property, Plant and Equipment	-
Total Repairs and Maintenance	707,602,938.82
Taxes, Insurance Premiums and Other Fees	-
Taxes, Duties and Licenses	54,177.94
Fidelity Bond Premiums	2,072,690.25
Insurance Expenses	4,558,652.90
Total Taxes, Insurance Premiums and Other Fees	6,685,521.09
Fees	-
Labor and Wages	-
Labor and Wages	-
Other Maintenance and Operating Expenses	-
Advertising Expenses	849,458.69
Printing and Publication Expenses	741,925.52
Representation Expenses	3,428,940.75
Transportation and Delivery Expenses	268,282.60
Rent/Lease Expenses	9,413,202.73
Membership Dues and Contributions to Organizations	33,600.00
Subscription Expenses	459,039.83
Donations	-
Litigation/Acquired Assets Expenses	-
Loss on Guaranty	-
Other Maintenance and Operating Expenses	27,285,293.79
Total Other Maintenance and Other Operating Expenses	42,479,743.91
Expenses	-
Total Maintenance and Other Operating Expenses	1,340,277,253.21
Financial Expenses	-
Financial Expenses	-
Management Supervision/Trusteeship Fees	-
Interest Expenses	-
Guarantee Fees	-
Bank Charges	42,779.17
Commitment Fees	-
Other Financial Charges	-
Total Financial Expenses	42,779.17
Non-Cash Expenses	-
Depreciation	-
Depreciation-Investment Property	-
Depreciation-Land Improvements	-
Depreciation-Infrastructure Assets	-
Depreciation-Buildings and Other Structures	161,507.16
Depreciation-Machinery and Equipment	39,249,818.20
Depreciation-Transportation Equipment	1,101,216.84
Depreciation-Furniture, Fixtures and Books	1,667,685.12
Depreciation-Leased Assets	-
Depreciation-Leased Assets Improvements	-

ACCOUNT TITLE	AMOUNT
Depreciation-Heritage Assets	-
Depreciation-Service Concession Assets	-
Depreciation-Other Property, Plant and Equipment	-
Total Depreciation	42,180,227.32
Amortization	-
Amortization-Intangible Assets	-
Impairment Loss	-
Impairment Loss-Financial Assets Held to Maturity	-
Impairment Loss-Loans and Receivables	-
Impairment Loss-Lease Receivables	-
Impairment Loss-Investments in GOCCs	-
Impairment Loss-Investments in Joint Venture	-
Impairment Loss-Other Receivables	-
Impairment Loss-Inventories	-
Impairment Loss-Investment Property	-
Impairment Loss-Property, Plant and Equipment	-
Impairment Loss-Biological Assets	-
Impairment Loss-Intangible Assets	-
Impairment Loss-Investments in Associates	-
Impairment Loss-Other Assets	-
Total Impairment Loss	-
Losses	-
Loss on Sale of Biological Assets	-
Loss on Sale of Agricultural Produce	-
Loss on Initial Recognition of Biological Assets	-
Loss from Changes in Fair Value of Financial Instruments	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	-
Total Losses	-
Total Non-Cash Expenses	42,180,227.32
Current Operating Expenses	2,806,534,580.19
Surplus (Deficit) from Current Operations	399,654,162,039.83
Financial Assistance/Subsidy	-
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	-
Subsidy from National Government	2,357,473,888.29
Subsidy from Other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and/or Controlled Corporations	-
Subsidy from Other Funds	-
Subsidy from Central Office	-
Subsidy from Regional Office/Staff Bureau	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	2,357,473,888.29
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs	-
Subsidy to NGAs	-
Financial Assistance to NGAs	-
Financial Assistance to Local Government Units	-
Budgetary Support to Government-Owned and/or Controlled Corporations	-
Financial Assistance to NGOs/POs	-
Internal Revenue Allotment	-
Subsidy to Regional Offices/Staff Bureaus	-
Subsidy to Operating Units	-
Subsidy to Other Funds	-

ACCOUNT TITLE	AMOUNT
Subsidies - Others	-
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	-
Net Financial Assistance/Subsidy	2,357,473,888.29
Other Non-Operating Income	-
Sale of Assets	-
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	655,571,856.90
Sale of Unserviceable Property	-
Total Sale of Assets	655,571,856.90
Gains and Reversal	-
Gain on Foreign Exchange (FOREX)	-
Gain on Sale of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant and Equipment	-
Gain on Sale of Intangible Assets	-
Other Gains	-
Reversal of Impairment Loss	-
Total Gains	-
Total Other Non-Operating Income	655,571,856.90
Losses	-
Loss on Foreign Exchange (FOREX)	-
Loss on Sale of Investments	-
Loss on Sale of Investment Property	-
Loss on Sale of Property, Plant and Equipment	-
Loss on Sale of Intangible Assets	-
Loss on Sale of Assets	-
Loss of Assets	-
Other Losses	-
Total Losses	-
Surplus (Deficit) for the Period	<u><u>402,667,207,785.02</u></u>

Bureau of Customs
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
Revenue	-
Tax Revenue	400,136,175,930.82
Service and Business Income	2,324,520,689.20
Shares, Grants and Donations	-
Miscellaneous Income	-
Gains	-
Total Revenue	402,460,696,620.02
Less: Current Operating Expenses	-
Personnel Services	1,424,034,320.49
Maintenance and Other Operating Expenses	1,340,277,253.21
Financial Expenses	42,779.17
Non-Cash Expenses	42,180,227.32
Current Operating Expenses	2,806,534,580.19
Surplus/(Deficit)from Current Operations	399,654,162,039.83
Net Financial Assistance/Subsidy	2,357,473,888.29
Gains	-
Losses	-
Sale of Assets	655,571,856.90
Surplus (Deficit) for the Period	<u>402,667,207,785.02</u>

Bureau of Customs
DETAILED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
ASSETS	-
Current Assets	-
Cash and Cash Equivalent	6,754,417,145.12
Cash on Hand	256,900,997.23
Cash - Collecting Officer	255,105,719.22
Petty Cash	1,795,278.01
Cash in Bank - Local Currency	2,091,477,168.96
Cash in Bank - Local Currency, Current Account	1,604,277,468.96
Cash in Bank - Local Currency, Savings Account	487,199,700.00
Treasury/Agency Cash Accounts	4,406,038,978.93
Cash - Treasury/Agency Deposit, Special Account	1,673,867,847.57
Cash - Treasury/Agency Deposit, Trust	2,732,171,131.36
Receivables	12,354,349,752.32
Loans and Receivable Accounts	750,000.00
Accounts Receivable	750,000.00
Inter-Agency Receivables	8,783,259,701.43
Due from National Government Agencies	8,783,259,701.43
Intra-Agency Receivables	526,321,007.63
Due from Central Office	165,641,614.68
Due from Operating Units	360,679,392.95
Other Receivables	3,044,019,043.26
Receivables - Disallowances/Charges	1,915,389,155.78
Due from Officers and Employees	10,022,190.11
Other Receivables	1,118,607,697.37
Inventories	314,054,142.25
Inventory Held for Consumption	314,006,401.93
Office Supplies Inventory	85,638,151.97
Accountable Forms, Plates and Stickers Inventory	223,658,911.30
Drugs and Medicines Inventory	2,481,698.57
Medical, Dental and Laboratory Supplies Inventory	709,930.00
Other Supplies and Materials Inventory	1,517,710.09
Semi-Expendable Machinery and Equipment	47,740.32
Semi-Expendable Machinery	35,416.32
Semi-Expendable Furniture and Fixtures	12,324.00
Other Current Assets	60,159,347.54
Advances	11,022,786.48
Advances for Operating Expenses	3,097,109.11
Advances for Payroll	725,597.85
Advances to Special Disbursing Officer	6,315,109.21
Advances to Officers and Employees	884,970.31
Prepayments	48,374,789.60
Advances to Contractors	45,030,272.38
Prepaid Insurance	3,011,879.72
Other Prepayments	332,637.50
Deposits	761,771.46
Guaranty Deposits	761,771.46
Total Current Assets	19,482,980,387.23
Non-Current Assets	-
Property, Plant and Equipment	3,578,197,849.53
Land	721,482.80
Land	721,482.80

ACCOUNT TITLE	AMOUNT
Buildings and Other Structures	216,370,786.80
Buildings	252,334,437.55
Accumulated Depreciation - Buildings	(49,001,806.31)
Net Value - Buildings	203,332,631.24
Other Structures	13,144,970.92
Accumulated Depreciation - Other Structures	(106,815.36)
Net Value - Other Structures	13,038,155.56
Machinery and Equipment	2,509,153,056.43
Machinery	78,193,800.00
Office Equipment	76,169,952.98
Accumulated Depreciation - Office Equipment	(50,053,589.26)
Net Value - Office Equipment	26,116,363.72
Information and Communication Technology Equipment	666,247,925.98
Accumulated Depreciation - Information and Communication Technology Equipment	(259,303,881.73)
Net Value - Information and Communication Technology Equipment	406,944,044.25
Communication Equipment	6,979,480.95
Accumulated Depreciation - Communication Equipment	(985,450.92)
Net Value - Communication Equipment	5,994,030.03
Disaster Response and Rescue Equipment	2,662,328.44
Accumulated Depreciation - Disaster Response and Rescue Equipment	(1,111,264.15)
Net Value - Disaster Response and Rescue Equipment	1,551,064.29
Military, Police and Security Equipment	8,866,475.21
Accumulated Depreciation - Military, Police and Security Equipment	(427,538.70)
Net Value - Military, Police and Security Equipment	8,438,936.51
Medical Equipment	3,725.00
Accumulated Depreciation - Medical Equipment	(2,123.26)
Net Value - Medical Equipment	1,601.74
Technical and Scientific Equipment	45,292,667.98
Accumulated Depreciation - Technical and Scientific Equipment	(18,267,002.43)
Net Value - Technical and Scientific Equipment	27,025,665.55
Other Machinery and Equipment	1,955,499,411.63
Accumulated Depreciation - Other Machinery and Equipment	(611,861.29)
Net Value - Other Machinery and Equipment	1,954,887,550.34
Transportation Equipment	27,607,794.08
Motor Vehicles	42,785,704.12
Accumulated Depreciation - Motor Vehicles	(15,177,910.04)
Net Value - Motor Vehicles	27,607,794.08
Furniture, Fixtures and Books	158,139,790.44
Furniture and Fixtures	372,536,516.08
Accumulated Depreciation - Furniture and Fixtures	(217,013,555.99)
Net Value - Furniture and Fixtures	155,522,960.09
Books	2,616,830.35
Other Property, Plant and Equipment	78,950.00
Other Property, Plant and Equipment	78,950.00
Construction in Progress	666,125,988.98
Construction in Progress - Infrastructure Assets	29,882,341.26
Construction in Progress - Buildings and Other Structures	636,243,647.72
Other Non-Current Assets	1,133,528,789.22
Other Assets	1,133,528,789.22
Other Assets	1,133,528,789.22

ACCOU TITLE	AMOUNT
Total Non-Current Assets	4,711,726,638.75
TOTAL ASSETS	<u>24,194,707,025.98</u>
LIABILITIES	-
Current Liabilities	-
Financial Liabilities	3,654,317,397.13
Payables	3,654,317,397.13
Accounts Payable	1,855,214,957.73
Due to Officers and Employees	484,075,229.97
Awards and Rewards Payable	1,315,027,209.43
Inter-Agency Payables	41,369,645.28
Inter-Agency Payables	41,369,645.28
Due to BIR	57,942,817.28
Due to GSIS	(12,857,891.31)
Due to Pag-IBIG	(7,034,974.53)
Due to PhilHealth	841,934.49
Due to NGAs	3,981,436.30
Due to GOCCs	(1,503,968.44)
Due to LGUs	291.49
Intra-Agency Payables	567,418,822.95
Intra-Agency Payables	567,418,822.95
Due to Central Office	355,562,932.74
Due to Operating Units	211,855,890.21
Trust Liabilities	2,818,146,477.01
Trust Liabilities	2,818,146,477.01
Trust Liabilities	2,782,493,853.73
Guaranty/Security Deposits Payable	35,652,623.28
Other Payables	20,746,396,500.21
Other Payables	20,746,396,500.21
Other Payables	20,746,396,500.21
Deferred Credits/Unearned Income	35,956,926.36
Other Deferred Credits	35,956,926.36
Total Current Liabilities	27,863,605,768.94
Non-Current Liabilities	-
Total Non-Current Liabilities	-
TOTAL LIABILITIES	27,863,605,768.94
NET ASSETS (Total Assets less Total Liabilities)	<u>(3,668,898,742.96)</u>
NET ASSETS/EQUITY	-
Equity	-
Government Equity	(3,668,898,742.96)
Accumulated Surplus/(Deficit)	(3,668,898,742.96)
NET ASSETS/EQUITY	<u>(3,668,898,742.96)</u>

Bureau of Customs
CONDENSED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
ASSETS	-
Current Assets	-
Cash and Cash Equivalent	6,754,417,145.12
Receivables	12,354,349,752.32
Inventories	314,054,142.25
Other Current Assets	60,159,347.54
Total Current Assets	19,482,980,387.23
Non-Current Assets	-
Property, Plant and Equipment	3,578,197,849.53
Other Non-Current Assets	1,133,528,789.22
Total Non-Current Assets	4,711,726,638.75
TOTAL ASSETS	<u>24,194,707,025.98</u>
LIABILITIES	-
Current Liabilities	-
Financial Liabilities	3,654,317,397.13
Inter-Agency Payables	41,369,645.28
Intra-Agency Payables	567,418,822.95
Trust Liabilities	2,818,146,477.01
Other Payables	20,746,396,500.21
Deferred Credits/Unearned Income	35,956,926.36
Total Current Liabilities	27,863,605,768.94
Non-Current Liabilities	-
Total Non-Current Liabilities	-
TOTAL LIABILITIES	27,863,605,768.94
NET ASSETS (Total Assets less Total Liabilities)	<u>(3,668,898,742.96)</u>
NET ASSETS/EQUITY	-
Accumulated Surplus/(Deficit)	(3,668,898,742.96)
NET ASSETS/EQUITY	<u>(3,668,898,742.96)</u>

Bureau of Customs
CONDENSED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
Cash Flows From Operating Activities	-
Cash Inflows	-
Receipt of Notice of Cash Allocation	5,254,455,313.30
Collection of Income/Revenues	407,358,236,888.57
Remittance from National Government Agencies (for BTR NG only)	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Collection of Receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	733,034,799.08
Receipt of Trust Liabilities	819,011,006.52
Other Receipts	56,296.50
Adjustments	400,791,516,752.59
Total Cash Inflows	814,956,311,056.56
Cash Outflows	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	400,531,643,699.93
Payment of operating expenses	1,446,621,742.64
Purchase of Inventories	3,177,616.02
Purchase of Consumable Biological Assets	-
Grant of Cash Advances (Unliquidated During the Year)	82,762,811.01
Prepayments	75,044,497.76
Payment of Deposits	-
Payment of Prior Year's Accounts Payable	362,429,581.72
Remittance of Personnel Benefit Contributions and Mandatory Deductions	536,938,301.23
Grant of Financial Assistance/Subsidy	-
Release of Inter-Agency Fund Transfers	-
Release of intra-agency fund transfers	731,958,879.18
Payment from Trust Liabilities/Fund Transfers	2,187,008,073.71
Other Disbursements	118,629,239.67
Adjustments	407,140,490,608.05
Total Cash Outflows	813,216,705,050.92
Net Cash Provided by (Used in) Operating Activities	1,739,606,005.64
Cash Flows from Investing Activities	-
Cash Inflows	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Total Cash Inflows	-
Cash Outflows	-
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	186,310,405.82
Investments	-

ACCOUNT TITLE	AMOUNT
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of loans	-
Total Cash Outflows	186,310,405.82
Net Cash Provided by (Used in) Investing Activities	(186,310,405.82)
Cash Flows from Financing Activities	-
Cash Inflows	-
Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	-
Total Cash Inflows	-
Cash Outflows	-
Payment of Long-Term Liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Financial Expenses	-
Total Cash Outflows	-
Net Cash Provided by (Used in) Financing Activities	-
Increase(Decrease) in Cash and Cash Equivalents	1,553,295,599.82
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1,	5,201,121,545.30
Cash and Cash Equivalents, December 31	<u>6,754,417,145.12</u>

Bureau of Customs
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
Cash Flows From Operating Activities	-
Cash Inflows	-
Receipt of Notice of Cash Allocation	5,254,455,313.30
Receipt of Notice of Cash Allocation	2,967,528,195.00
Receipt of Notice of Transfer of Cash Allocation	-
Receipt of NCA for Trust and Other Receipts	2,082,417,114.00
Constructive Receipt of NCA for TRA	204,510,004.30
Receipt of Working Fund for Foreign-Assisted Projects	-
Collection of Income/Revenues	407,358,236,888.57
Collection of tax revenue	404,916,695,345.82
Collection of service and business income	2,386,825,062.75
Collection of other income	54,716,480.00
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
Remittance from National Government Agencies (for BTR NG only)	-
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	-
Remittance of trust receipts	-
Remittance of refunds, overpayments and disallowances and other receipts	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Subsidy from other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and Controlled Corporations	-
Collection of Receivables	-
Collection of loans and receivables	-
Collection of lease receivables	-
Collection of receivables from audit disallowances	-
Collection of other receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of cash for the account of NGAs/LGUs/GOCCs	-
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Receipt of funds for other inter-agency transactions	-
Receipt of Intra-Agency Fund Transfers	733,034,799.08
Receipt of funds from CO/Bureaus/ROs/OU for implementation of programs/projects	71,021,407.39
Receipt of working fund by Foreign-Service Posts	-
Receipt of funds for other intra-agency transactions	662,013,391.69
Receipt of Trust Liabilities	819,011,006.52
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	215,382,443.36
Receipt of guaranty/security deposits	-
Receipt of customers' deposits	-
Collection of other trust receipts	603,628,563.16

ACCOUNT TITLE	AMOUNT
Other Receipts	56,296.50
Receipt of deposits on Letters of Credits	-
Receipt of refund of guaranty deposits	-
Receipt of refund of fund transfers	-
Receipt of payment for liquidated damages	-
Receipt of unused Petty Cash Fund	-
Receipt of unearned revenue	-
Receipt of other deferred credits	-
Refund of overpayment of Personnel Services	-
Refund of overpayment of Maintenance and Other	-
Operating Expenses	
Receipt of refund of cash advances	54,321.00
Other miscellaneous receipts	1,975.50
Adjustments	400,791,516,752.59
Restoration of cash for unreleased checks	-
Restoration of cash for cancelled/lost/stale checks/ADA	17,440,776.10
Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts)	400,297,911,920.93
Constructive Remittance to BTr (Debit to Cash - Tax Remittance Advice - BIR and BOC only)	-
Constructive Remittance to BTr (Debit to Cash - Constructive Income Remittance - DFA only)	-
Reversal of unused NCA for Special Account and Trust	16,164,055.56
Closing of Cash - Treasury/Agency Deposit Regular (by BTr NG only)	-
Closing of Cash - Tax Remittance Advice (by BTr NG only)	-
Closing of Cash - Constructive Income Remittance Advice (by BTr NG only)	-
Other adjustments - inflow	460,000,000.00
Total Cash Inflows	814,956,311,056.56
Cash Outflows	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	400,531,643,699.93
Remittance of current year's income/revenue	399,423,932,560.04
Remittance of prior year's income/revenue	233,731,779.00
Remittance of trust receipts	873,979,360.89
Remittance of refunds, overpayments and disallowances and other receipts	-
Payment of operating expenses	1,446,621,742.64
Payment of personnel services	765,497,003.50
Payment of maintenance and other operating expenses	395,273,490.30
Payment of financial expenses	-
Liquidation of cash advances granted during the year	284,197,433.13
Replenishment of Petty Cash	1,653,815.71
Payment of Current Year's Accounts Payable	-
Purchase of Inventories	3,177,616.02
Purchase of inventories for sale	-
Purchase of inventories for distribution	-
Purchase of inventories for consumption	3,177,616.02
Purchase of raw materials inventory	-
Purchase of Consumable Biological Assets	-
Purchase of livestock for consumption/sale/distribution	-
Purchase of trees, plants and crops for consumption/sale/distribution	-

ACCOUNT TITLE	AMOUNT
Purchase of aquaculture	-
Purchase of other consumable biological assets	-
Grant of Cash Advances (Unliquidated During the Year)	82,762,811.01
Advances for operating expenses	3,102,466.60
Advances for Payroll	77,946,945.72
Advances for special purpose/time-bound undertaking	276,022.72
Advances to officers and employees	1,437,375.97
Prepayments	75,044,497.76
Advances to Procurement Service	67,748,148.85
Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law	-
Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)	2,739,875.39
Prepaid Rent	-
Prepaid Registration	-
Prepaid Interest	-
Prepaid Insurance	4,556,473.52
Other Prepayments	-
Payment of Deposits	-
Payment of deposits on letters of credits	-
Payment of guaranty deposits	-
Payment of other deposits	-
Payment of Prior Year's Accounts Payable	362,429,581.72
Payment of prior year's Accounts Payable	362,429,581.72
Payment of prior year's operating expenses	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	536,938,301.23
Remittance of taxes withheld covered by TRA	204,510,004.30
Remittance of taxes withheld not covered by TRA	2,146,390.64
Remittance of GSIS/Pag-IBIG/PhilHealth	241,880,459.09
Remittance of other personnel benefits contributions and mandatory deductions	21,700,813.81
Remittance of Other Payables	66,700,633.39
Grant of Financial Assistance/Subsidy	-
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Grant of financial assistance to NGOs/POs	-
Payment of Internal Revenue Allotment	-
Grant of other subsidies	-
Release of Inter-Agency Fund Transfers	-
Release of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Release of funds for other inter-agency transactions	-
Release of intra-agency fund transfers	731,958,879.18
Release of funds to Bureaus/ROs/OU for implementation of programs/projects	70,635,375.45
Release of working funds to Foreign-Service Posts	-
Release of funds for other intra-agency transactions	661,323,503.73
Payment from Trust Liabilities/Fund Transfers	2,187,008,073.71
Payment from Disaster Risk Reduction and Management Fund	-
Payment for the implementation of inter-agency transferred funds	-
Payment for the implementation of intra-agency transferred funds	-
Payment for the implementation of other trust receipts/trust funds	2,044,954,203.79
Grant of cash advance from inter-agency fund transfers/trust funds	-

ACCOUNT TITLE	AMOUNT
Refund of Excess Fund Transfers/Trust Fund	-
Refund of bail bonds	142,053,869.92
Refund of guaranty/security deposits	-
Refund of customers' deposits	-
Other Disbursements	118,629,239.67
Refund of Excess Working Fund	16,570,474.01
Refund of excess income	-
Other miscellaneous disbursements	102,058,765.66
Adjustments	407,140,490,608.05
Reversal of unused NCA	578,709,442.59
Adjustment for dishonored checks	-
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in the Previous Year	-
Receipt of NCA for Trust and Special Account	-
Remittance by NGAs (Credit to Cash- Treasury/Agency Deposit accounts - BTr NG only)	-
Constructive Receipt of NCA for TRA - for other NGAs (Credit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Receipt of NCA for TRA - for BTr (Debit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Remittance by BIR and BOC (Credit to Cash - Tax Remittance Advice - BTr NG only)	-
Constructive Remittance by DFA (Credit to Cash - Constructive Income Remittance - BTr NG only)	-
Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other NGAs)	-
Closing of Cash - Tax Remittance Advice (by BIR/BOC only)	-
Closing of Cash - Constructive Income Remittance Advice (by DFA only)	-
Other adjustments - outflow	406,561,781,165.46
Total Cash Outflows	813,216,705,050.92
Net Cash Provided by (Used in) Operating Activities	1,739,606,005.64
Cash Flows from Investing Activities	-
Cash Inflows	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Proceeds from sale of stocks/bonds/marketable securities	-
Sale of investment in joint venture	-
Sale of investment in associates	-
Sale of other investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Redemption of long term investments	-
Proceeds from matured investments	-
Proceeds from the return of investment in joint venture	-
Proceeds from the return of investment in associates	-
Collection of Long-Term Loans	-
Repayment of long term-loans by GOCCs/GFIs	-
Collection of long-term loans	-
Total Cash Inflows	-
Cash Outflows	-
Purchase/Construction of Investment Property	-

ACCOUNT TITLE	AMOUNT
Purchase/Construction of Property, Plant and Equipment	186,310,405.82
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	-
Construction of buildings and other structures	-
Purchase of machinery and equipment	184,751,918.47
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	1,558,487.35
Payment for leased assets improvements	-
Construction in progress	-
Construction/Acquisition of heritage assets	-
Payment of service concession	-
Purchase of other property, plant and equipment	-
Payment of right of way	-
Advances to Contractors	-
Payment of guaranty deposit	-
Payment of retention fee to contractors	-
Payment of other fees charged to the projects	-
Payment of incidental expenses	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of current year's accounts payable for the construction of property, plant and equipment	-
Payment of prior year's accounts payable for the construction of property, plant and equipment	-
Investments	-
Investment in stocks/bonds/marketable securities	-
Investment in GOCCs/GFIs	-
Investment in joint venture	-
Investment in associates	-
Other long-term investments	-
Purchase of Bearer Biological Assets	-
Purchase of breeding stocks	-
Purchase of livestock	-
Purchase of trees, plants and crops for consumption/sale/distribution	-
Purchase of aquaculture	-
Purchase of other bearer biological assets	-
Purchase of Intangible Assets	-
Purchase of computer software	-
Purchase of other intangible assets	-
Grant of loans	-
Release of fund for sub-Loans	-
Grant of loans	-
Total Cash Outflows	186,310,405.82
Net Cash Provided by (Used in) Investing Activities	(186,310,405.82)
Cash Flows from Financing Activities	-
Cash Inflows	-
Proceeds from issuance of bills and bonds	-
Proceeds from issuance of treasury bills	-
Proceeds from issuance of bonds	-
Proceeds from Domestic and Foreign Loans	-
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	-
Proceeds from foreign loans	-
Total Cash Inflows	-
Cash Outflows	-
Payment of Long-Term Liabilities	-
Payment of notes payable	-

ACCOUNT TITLE	AMOUNT
Payment of domestic loans	-
Payment of foreign loans	-
Payment of finance lease payable	-
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment for redemption of treasury bills	-
Payment for redemption of bonds	-
Transfer to Local Loans Account	-
Payment of Financial Expenses	-
Payment of interest expenses	-
Payment of management supervision/trusteeship	-
fees	
Payment of guarantee fees	-
Payment of commitment fees	-
Payment of other financial charges	-
Total Cash Outflows	-
Net Cash Provided by (Used in) Financing Activities	-
Increase(Decrease) in Cash and Cash Equivalents	1,553,295,599.82
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1,	5,201,121,545.30
Cash and Cash Equivalents, December 31	<u>6,754,417,145.12</u>

Bureau of Customs
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the Year Ended December 31, 2016

ALL FUNDS

ACCOUNT TITLE	AMOUNT
Balance at December 31, 2015	5,958,743,962.38
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	(13,898,613,470.67)
Other Adjustments	(11,479,067,492.93)
Restated Balances (See Pre-Closing Trial Balance)	(19,418,937,001.22)
Changes in Net Assets/Equity for Calendar Year	-
Adjustment of Net Revenue recognized directly in Net Assets/Equity	(386,917,169,526.76)
Closing of Cash - Treasury/Agency Deposit - Regular	(386,917,169,526.76)
Closing of Cash - Treasury/Agency Deposit - Special Account	-
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	-
Closing of Cash - Constructive Income Remittance (DFA and BTr NG only)	-
Surplus/(Deficit) for the Period	402,667,207,785.02
Total Recognized Revenue and Expenses for the Period	15,750,038,258.26
Others	-
Balance at December 31, 2016 Carried Forward	<u>(3,668,898,742.96)</u>

NATIONAL GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES
Statement of Comparison of Budget and Actual Amount
For the Year Ended December 31, 2016

Particulars	BUREAU OF CUSTOMS ALL FUNDS		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Budgeted Amount Original	Final		
RECEIPTS				
Tax Revenue	-	-	-	-
Service and Business Income	498,674,000.00	498,674,000.00	404,916,695,345.82	93,757,304,654.18
Assistance and Subsidy	814,171,000.00	814,171,000.00	1,604,142,324.19	(789,971,324.19)
Shares, Grants and Donations	4,420,637,129.00	2,983,381,053.00	2,983,381,053.00	-
Gains	-	-	-	-
Others	423,028,000.00	423,028,000.00	731,679,622.00	(308,651,622.00)
Non-Operating Income/Revenues	423,028,000.00	423,028,000.00	731,679,622.00	(308,651,622.00)
Loan Proceeds (Domestic and Foreign Loans), BTR NG only	-	-	-	-
Total Receipts	<u>504,331,836,129.00</u>	<u>502,894,580,053.00</u>	<u>410,235,898,345.01</u>	<u>92,658,681,707.99</u>
PAYMENTS				
Personnel Services	-	-	-	-
Maintenance and Other Operating Expenses	1,578,495,165.00	1,530,623,129.00	1,530,623,129.00	-
Capital Outlays	2,689,399,000.00	2,747,399,000.00	1,349,217,284.07	1,398,181,715.93
Financial Expenses	423,498,825.00	281,799,924.00	238,241,000.00	43,558,924.00
Debt Service (Principal Amortization)	-	-	-	-
Total Payments	<u>4,691,392,990.00</u>	<u>4,559,822,053.00</u>	<u>3,118,081,413.07</u>	<u>1,441,740,639.93</u>
NET RECEIPTS/PAYMENTS	<u>499,640,443,139.00</u>	<u>498,334,758,000.00</u>	<u>407,117,816,931.94</u>	<u>91,216,941,068.06</u>

Bureau of Customs
PRE-CLOSING TRIAL BALANCE
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Cash - Collecting Officer	10101010-00	1	243,021,312.68	
Petty Cash	10101020-00	1	1,795,278.01	
Cash in Bank - Local Currency, Current Account	10102020-00	1	358,849,696.71	
Cash - Treasury/Agency Deposit, Regular	10104010-00	1	386,917,169,526.76	
Cash - Treasury/Agency Deposit, Trust	10104030-00	1	458,817,586.52	
Accounts Receivable	10301010-00	1	750,000.00	
Due from National Government Agencies	10303010-00	1	8,781,940,583.38	
Due from Central Office	10304010-00	1	165,641,614.68	
Due from Operating Units	10304040-00	1	360,582,451.95	
Receivables - Disallowances/Charges	10305010-00	1	1,915,389,155.78	
Due from Officers and Employees	10305020-00	1	5,406,676.38	
Other Receivables	10305990-00	1	1,118,607,697.37	
Office Supplies Inventory	10404010-00	1	85,638,151.97	
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	223,658,911.30	
Drugs and Medicines Inventory	10404060-00	1	2,481,698.57	
Medical, Dental and Laboratory Supplies Inventory	10404070-00	1	709,930.00	
Other Supplies and Materials Inventory	10404990-00	1	1,517,710.09	
Semi-Expendable Machinery	10405010-00	1	35,416.32	
Semi-Expendable Furniture and Fixtures	10406010-00	1	12,324.00	
Land	10601010-00	2	721,482.80	
Buildings	10604010-00	2	207,411,904.97	
Accumulated Depreciation - Buildings	10604011-00	2		36,283,704.27
Other Structures	10604990-00	2	13,144,970.92	
Accumulated Depreciation - Other Structures	10604991-00	2		106,815.36
Machinery	10605010-00	2	78,193,800.00	
Office Equipment	10605020-00	2	75,330,716.38	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Accumulated Depreciation - Office Equipment	10605021-00	2		49,298,276.32
Information and Communication Technology Equipment	10605030-00	2	578,610,213.48	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031-00	2		218,454,355.48
Communication Equipment	10605070-00	2	6,941,480.95	
Accumulated Depreciation - Communication Equipment	10605071-00	2		951,250.92
Disaster Response and Rescue Equipment	10605090-00	2	2,662,328.44	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091-00	2		1,111,264.15
Military, Police and Security Equipment	10605100-00	2	8,866,475.21	
Accumulated Depreciation - Military, Police and Security Equipment	10605101-00	2		427,538.70
Medical Equipment	10605110-00	2	3,725.00	
Accumulated Depreciation - Medical Equipment	10605111-00	2		2,123.26
Technical and Scientific Equipment	10605140-00	2	38,717,446.33	
Accumulated Depreciation - Technical and Scientific Equipment	10605141-00	2		12,349,302.94
Other Machinery and Equipment	10605990-00	2	566,352.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991-00	2		394,650.82
Motor Vehicles	10606010-00	2	42,785,704.12	
Accumulated Depreciation - Motor Vehicles	10606011-00	2		15,177,910.04
Furniture and Fixtures	10607010-00	2	99,197,809.97	
Accumulated Depreciation - Furniture and Fixtures	10607011-00	2		17,896,299.61
Books	10607020-00	2	2,616,830.35	
Construction in Progress - Buildings and Other Structures	10699030-00	2	636,243,647.72	
Other Property, Plant and Equipment	10699990-00	2	78,950.00	
Advances for Operating Expenses	19901010-00	1	880,377.79	
Advances for Payroll	19901020-00	1	725,597.85	
Advances to Special Disbursing Officer	19901030-00	1	6,039,086.49	
Advances to Officers and Employees	19901040-00	1	884,970.31	
Advances to Contractors	19902010-00	1	41,617,824.88	
Prepaid Insurance	19902050-00	1	3,011,879.72	
Other Prepayments	19902990-00	1	51,787.50	
Guaranty Deposits	19903020-00	1	761,771.46	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Other Assets	19999990-00	2	1,040,702,408.15	
Accounts Payable	20101010-00	3		1,591,328,407.02
Due to Officers and Employees	20101020-00	3		484,075,229.97
Due to BIR	20201010-00	3		3,585,960.01
Due to GSIS	20201020-00	3		-12,870,148.17
Due to Pag-IBIG	20201030-00	3		-7,036,926.47
Due to PhilHealth	20201040-00	3		841,409.49
Due to NGAs	20201050-00	3		3,981,436.30
Due to GOCCs	20201060-00	3		-1,503,968.44
Due to LGUs	20201070-00	3		291.49
Due to Central Office	20301010-00	3		355,562,932.74
Due to Operating Units	20301040-00	3		211,855,890.21
Trust Liabilities	20401010-00	3		136,558,435.71
Guaranty/Security Deposits Payable	20401040-00	3		29,431,578.28
Other Deferred Credits	20501990-00	3		35,956,926.36
Other Payables	29999990-00	3		20,742,634,231.51
Accumulated Surplus/(Deficit)	30101010-00	5		-22,690,646,423.92
Import Duties	40103010-00	0		58,544,179,060.34
Excise Tax	40103020-00	0		50,414,191,272.07
Business Tax	40103030-00	0		290,833,082,149.36
Documentary Stamp Tax	40104010-00	0		289,512,078.55
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	40105030-00	0		55,211,370.50
Permit Fees	40201010-00	0		51,116,850.00
Registration Fees	40201020-00	0		12,489,610.00
Clearance and Certification Fees	40201040-00	0		7,749,980.00
Inspection Fees	40201100-00	0		40,005.00
Processing Fees	40201130-00	0		640,755,858.00
Other Service Income	40201990-00	0		879,070,945.29
Rent/Lease Income	40202050-00	0		4,159,543.83
Sales Revenue	40202160-00	0		54,787,695.00
Fines and Penalties - Business Income	40202230-00	0		15,644,948.44

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Other Business Income	40202990-00	0		129,554,325.63
Subsidy from National Government	40301010-00	0		2,278,099,303.91
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	40601010-00	0		655,571,856.90
Salaries and Wages - Regular	50101010-00	0	877,731,145.73	
Salaries and Wages - Casual/Contractual	50101020-00	0	2,241,712.04	
Personal Economic Relief Allowance (PERA)	50102010-00	0	85,837,717.27	
Representation Allowance (RA)	50102020-00	0	12,638,705.51	
Transportation Allowance (TA)	50102030-00	0	6,793,109.07	
Clothing/Uniform Allowance	50102040-00	0	15,235,000.00	
Subsistence Allowance	50102050-00	0	5,910,710.00	
Laundry Allowance	50102060-00	0	8,088.71	
Quarters Allowance	50102070-00	0	8,251,000.00	
Productivity Incentive Allowance	50102080-00	0	539,000.00	
Honoraria	50102100-00	0	15,337.29	
Hazard Pay	50102110-00	0	82,482.90	
Overtime and Night Pay	50102130-00	0	17,584,056.36	
Year End Bonus	50102140-00	0	78,736,316.89	
Cash Gift	50102150-00	0	26,432,114.00	
Other Bonuses and Allowances	50102990-00	0	94,692,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	46,078,967.99	
Pag-IBIG Contributions	50103020-00	0	1,589,249.04	
PhilHealth Contributions	50103030-00	0	3,951,003.25	
Employees Compensation Insurance Premiums	50103040-00	0	1,645,109.16	
Terminal Leave Benefits	50104030-00	0	133,114,019.67	
Other Personnel Benefits	50104990-00	0	4,927,475.61	
Traveling Expenses - Local	50201010-00	0	17,517,580.61	
Traveling Expenses - Foreign	50201020-00	0	7,626,862.93	
Training Expenses	50202010-00	0	11,215,665.07	
Office Supplies Expenses	50203010-00	0	124,855,220.68	
Accountable Forms Expenses	50203020-00	0	7,534,440.00	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Non-Accountable Forms Expenses	50203030-00	0	1,325.00	
Drugs and Medicines Expenses	50203070-00	0	35,144.45	
Medical, Dental and Laboratory Supplies Expenses	50203080-00	0	4,008,950.00	
Fuel, Oil and Lubricants Expenses	50203090-00	0	5,124,395.71	
Other Supplies and Materials Expenses	50203990-00	0	1,304,616.75	
Water Expenses	50204010-00	0	24,436,349.62	
Electricity Expenses	50204020-00	0	63,060,815.34	
Postage and Courier Services	50205010-00	0	3,265,129.86	
Telephone Expenses	50205020-00	0	11,803,971.77	
Internet Subscription Expenses	50205030-00	0	26,415,937.80	
Cable, Satellite, Telegraph and Radio Expenses	50205040-00	0	12,520.01	
Confidential Expenses	50210010-00	0	9,750,000.00	
Extraordinary and Miscellaneous Expenses	50210030-00	0	14,077,821.05	
Legal Services	50211010-00	0	6,224.00	
Auditing Services	50211020-00	0	16,904.80	
Consultancy Services	50211030-00	0	70,000.00	
Other Professional Services	50211990-00	0	205,372,368.45	
Environment/Sanitary Services	50212010-00	0	30,000.00	
Janitorial Services	50212020-00	0	36,618,151.32	
Security Services	50212030-00	0	3,684,497.57	
Other General Services	50212990-00	0	5,664,156.60	
Repairs and Maintenance - Buildings and Other Structures	50213040-00	0	340,385,394.79	
Repairs and Maintenance - Machinery and Equipment	50213050-00	0	93,939,642.91	
Repairs and Maintenance - Transportation Equipment	50213060-00	0	13,259,581.57	
Repairs and Maintenance - Furniture and Fixtures	50213070-00	0	584,319.55	
Taxes, Duties and Licenses	50215010-00	0	54,177.94	
Fidelity Bond Premiums	50215020-00	0	2,072,690.25	
Insurance Expenses	50215030-00	0	4,558,652.90	
Advertising Expenses	50299010-00	0	849,458.69	
Printing and Publication Expenses	50299020-00	0	741,925.52	
Representation Expenses	50299030-00	0	3,428,940.75	

ACCOUNT TITLE	CODE	CURRENT/NON-CURRENT	DEBIT	CREDIT
Transportation and Delivery Expenses	50299040-00	0	268,282.60	
Rent/Lease Expenses	50299050-00	0	9,413,202.73	
Membership Dues and Contributions to Organizations	50299060-00	0	33,600.00	
Subscription Expenses	50299070-00	0	459,039.83	
Other Maintenance and Operating Expenses	50299990-00	0	27,285,293.79	
Bank Charges	50301040-00	0	42,779.17	
Cost of Sales	50402010-00	0	25,782,954.55	
Depreciation - Buildings and Other Structures	50501040-00	0	161,507.16	
Depreciation - Machinery and Equipment	50501050-00	0	39,092,437.18	
Depreciation - Transportation Equipment	50501060-00	0	1,101,216.84	
Depreciation - Furniture, Fixtures and Books	50501070-00	0	1,571,872.92	
GRAND TOTAL			406,101,425,606.78	406,101,425,606.78

Bureau of Customs
CONDENSED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
ASSETS	-
Current Assets	-
Cash and Cash Equivalent	1,062,483,873.92
Receivables	12,348,318,179.54
Inventories	314,054,142.25
Other Current Assets	53,973,296.00
Total Current Assets	13,778,829,491.71
Non-Current Assets	-
Property, Plant and Equipment	1,439,640,346.77
Other Non-Current Assets	1,040,702,408.15
Total Non-Current Assets	2,480,342,754.92
TOTAL ASSETS	<u>16,259,172,246.63</u>
LIABILITIES	-
Current Liabilities	-
Financial Liabilities	2,075,403,636.99
Inter-Agency Payables	(13,001,945.79)
Intra-Agency Payables	567,418,822.95
Trust Liabilities	165,990,013.99
Other Payables	20,742,634,231.51
Deferred Credits/Unearned Income	35,956,926.36
Total Current Liabilities	23,574,401,686.01
Non-Current Liabilities	-
Total Non-Current Liabilities	-
TOTAL LIABILITIES	23,574,401,686.01
NET ASSETS (Total Assets less Total Liabilities)	<u>(7,315,229,439.38)</u>
NET ASSETS/EQUITY	-
Accumulated Surplus/(Deficit)	(7,315,229,439.38)
NET ASSETS/EQUITY	<u>(7,315,229,439.38)</u>

Bureau of Customs
DETAILED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
ASSETS	-
Current Assets	-
Cash and Cash Equivalent	1,062,483,873.92
Cash on Hand	244,816,590.69
Cash - Collecting Officer	243,021,312.68
Petty Cash	1,795,278.01
Cash in Bank - Local Currency	358,849,696.71
Cash in Bank - Local Currency, Current Account	358,849,696.71
Treasury/Agency Cash Accounts	458,817,586.52
Cash - Treasury/Agency Deposit, Trust	458,817,586.52
Receivables	12,348,318,179.54
Loans and Receivable Accounts	750,000.00
Accounts Receivable	750,000.00
Inter-Agency Receivables	8,781,940,583.38
Due from National Government Agencies	8,781,940,583.38
Intra-Agency Receivables	526,224,066.63
Due from Central Office	165,641,614.68
Due from Operating Units	360,582,451.95
Other Receivables	3,039,403,529.53
Receivables - Disallowances/Charges	1,915,389,155.78
Due from Officers and Employees	5,406,676.38
Other Receivables	1,118,607,697.37
Inventories	314,054,142.25
Inventory Held for Consumption	314,006,401.93
Office Supplies Inventory	85,638,151.97
Accountable Forms, Plates and Stickers Inventory	223,658,911.30
Drugs and Medicines Inventory	2,481,698.57
Medical, Dental and Laboratory Supplies Inventory	709,930.00
Other Supplies and Materials Inventory	1,517,710.09
Semi-Expendable Machinery and Equipment	47,740.32
Semi-Expendable Machinery	35,416.32
Semi-Expendable Furniture and Fixtures	12,324.00
Other Current Assets	53,973,296.00
Advances	8,530,032.44
Advances for Operating Expenses	880,377.79
Advances for Payroll	725,597.85
Advances to Special Disbursing Officer	6,039,086.49
Advances to Officers and Employees	884,970.31
Prepayments	44,681,492.10
Advances to Contractors	41,617,824.88
Prepaid Insurance	3,011,879.72
Other Prepayments	51,787.50
Deposits	761,771.46
Guaranty Deposits	761,771.46
Total Current Assets	13,778,829,491.71
Non-Current Assets	-
Property, Plant and Equipment	1,439,640,346.77
Land	721,482.80
Land	721,482.80
Buildings and Other Structures	184,166,356.26
Buildings	207,411,904.97

ACCOUNT TITLE	AMOUNT
Accumulated Depreciation - Buildings	(36,283,704.27)
Net Value - Buildings	171,128,200.70
Other Structures	13,144,970.92
Accumulated Depreciation - Other Structures	(106,815.36)
Net Value - Other Structures	13,038,155.56
Machinery and Equipment	506,903,775.20
Machinery	78,193,800.00
Office Equipment	75,330,716.38
Accumulated Depreciation - Office Equipment	(49,298,276.32)
Net Value - Office Equipment	26,032,440.06
Information and Communication Technology Equipment	578,610,213.48
Accumulated Depreciation - Information and Communication Technology Equipment	(218,454,355.48)
Net Value - Information and Communication Technology Equipment	360,155,858.00
Communication Equipment	6,941,480.95
Accumulated Depreciation - Communication Equipment	(951,250.92)
Net Value - Communication Equipment	5,990,230.03
Disaster Response and Rescue Equipment	2,662,328.44
Accumulated Depreciation - Disaster Response and Rescue Equipment	(1,111,264.15)
Net Value - Disaster Response and Rescue Equipment	1,551,064.29
Military, Police and Security Equipment	8,866,475.21
Accumulated Depreciation - Military, Police and Security Equipment	(427,538.70)
Net Value - Military, Police and Security Equipment	8,438,936.51
Medical Equipment	3,725.00
Accumulated Depreciation - Medical Equipment	(2,123.26)
Net Value - Medical Equipment	1,601.74
Technical and Scientific Equipment	38,717,446.33
Accumulated Depreciation - Technical and Scientific Equipment	(12,349,302.94)
Net Value - Technical and Scientific Equipment	26,368,143.39
Other Machinery and Equipment	566,352.00
Accumulated Depreciation - Other Machinery and Equipment	(394,650.82)
Net Value - Other Machinery and Equipment	171,701.18
Transportation Equipment	27,607,794.08
Motor Vehicles	42,785,704.12
Accumulated Depreciation - Motor Vehicles	(15,177,910.04)
Net Value - Motor Vehicles	27,607,794.08
Furniture, Fixtures and Books	83,918,340.71
Furniture and Fixtures	99,197,809.97
Accumulated Depreciation - Furniture and Fixtures	(17,896,299.61)
Net Value - Furniture and Fixtures	81,301,510.36
Books	2,616,830.35
Other Property, Plant and Equipment	78,950.00
Other Property, Plant and Equipment	78,950.00
Construction in Progress	636,243,647.72
Construction in Progress - Buildings and Other Structures	636,243,647.72
Other Non-Current Assets	1,040,702,408.15
Other Assets	1,040,702,408.15
Other Assets	1,040,702,408.15
Total Non-Current Assets	2,480,342,754.92
TOTAL ASSETS	<u>16,259,172,246.63</u>

ACCO	T TITLE	AMOUNT
LIABILITIES		-
Current Liabilities		-
Financial Liabilities		2,075,403,636.99
Payables		2,075,403,636.99
Accounts Payable		1,591,328,407.02
Due to Officers and Employees		484,075,229.97
Inter-Agency Payables		(13,001,945.79)
Inter-Agency Payables		(13,001,945.79)
Due to BIR		3,585,960.01
Due to GSIS		(12,870,148.17)
Due to Pag-IBIG		(7,036,926.47)
Due to PhilHealth		841,409.49
Due to NGAs		3,981,436.30
Due to GOCCs		(1,503,968.44)
Due to LGUs		291.49
Intra-Agency Payables		567,418,822.95
Intra-Agency Payables		567,418,822.95
Due to Central Office		355,562,932.74
Due to Operating Units		211,855,890.21
Trust Liabilities		165,990,013.99
Trust Liabilities		165,990,013.99
Trust Liabilities		136,558,435.71
Guaranty/Security Deposits Payable		29,431,578.28
Other Payables		20,742,634,231.51
Other Payables		20,742,634,231.51
Other Payables		20,742,634,231.51
Deferred Credits/Unearned Income		35,956,926.36
Other Deferred Credits		35,956,926.36
Total Current Liabilities		23,574,401,686.01
Non-Current Liabilities		-
Total Non-Current Liabilities		-
TOTAL LIABILITIES		23,574,401,686.01
NET ASSETS (Total Assets less Total Liabilities)		<u>(7,315,229,439.38)</u>
NET ASSETS/EQUITY		-
Equity		-
Government Equity		(7,315,229,439.38)
Accumulated Surplus/(Deficit)		(7,315,229,439.38)
NET ASSETS/EQUITY		<u>(7,315,229,439.38)</u>

Bureau of Customs
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
Revenue	-
Tax Revenue	400,136,175,930.82
Service and Business Income	1,769,586,806.64
Shares, Grants and Donations	-
Miscellaneous Income	-
Gains	-
Total Revenue	401,905,762,737.46
Less: Current Operating Expenses	-
Personnel Services	1,424,034,320.49
Maintenance and Other Operating Expenses	1,080,843,253.21
Financial Expenses	42,779.17
Non-Cash Expenses	41,927,034.10
Current Operating Expenses	2,546,847,386.97
Surplus/(Deficit)from Current Operations	399,358,915,350.49
Net Financial Assistance/Subsidy	2,278,099,303.91
Gains	-
Losses	-
Sale of Assets	655,571,856.90
Surplus (Deficit) for the Period	<u>402,292,586,511.30</u>

Bureau of Customs
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
Revenue	-
Tax Revenue	-
Tax Revenue-Individual and Corporation	-
Income Tax	-
Professional Tax	-
Travel Tax	-
Immigration Tax	-
Tax Revenue-Property	-
Estate Tax	-
Donors Tax	-
Capital Gains Tax	-
Tax Revenue-Goods and Services	-
Import Duties	58,544,179,060.34
Excise Tax	50,414,191,272.07
Business Tax	290,833,082,149.36
Tax on Sand, Gravel and Other Quarry Products	-
Tax on Delivery Vans and Trucks	-
Tax on Forest Products	-
Tax Revenue-Others	-
Documentary Stamp Tax	289,512,078.55
Motor Vehicles Users' Charge	-
Other Taxes	-
Tax Revenue-Fines and Penalties	-
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	-
Tax Revenue - Fines and Penalties - Property Taxes	-
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	55,211,370.50
Tax Revenue - Fines and Penalties - Other Taxes	-
Total Tax Revenue	400,136,175,930.82
Service and Business Income	-
Service Income	-
Permit Fees	51,116,850.00
Registration Fees	12,489,610.00
Registration Plates, Tags and Stickers Fees	-
Clearance and Certification Fees	7,749,980.00
Franchising Fees	-
Licensing Fees	-
Supervision and Regulation Enforcement Fees	-
Spectrum Usage Fees	-
Legal Fees	-
Inspection Fees	40,005.00
Verification and Authentication Fees	-
Passport and Visa Fees	-
Processing Fees	640,755,858.00
Fines and Penalties-Service Income	-
Other Service Income	879,070,945.29
Total Service Income	1,591,223,248.29
Business Income	-
School Fees	-
Affiliation Fees	-

ACCOUNT TITLE	AMOUNT
Examination Fees	-
Seminar/Training Fees	-
Rent/Lease Income	4,159,543.83
Communication Network Fees	-
Transportation System Fees	-
Road Network Fees	-
Waterworks System Fees	-
Power Supply System Fees	-
Seaport System Fees	-
Landing and Parking Fees	-
Income from Hostels/Dormitories and Other Like	-
Facilities	-
Slaughterhouse Operation	-
Income from Printing and Publication	-
Sales Revenue	54,787,695.00
Sales Discounts	-
Cost of Sales	(25,782,954.55)
Net Sales	29,004,740.45
Hospital Fees	-
Guarantee Income	-
Fidelity Insurance Income	-
Dividend Income	-
Interest Income	-
Share in the Profit of Joint Venture	-
Fines and Penalties-Business Income	15,644,948.44
Service Concession Revenue	-
Other Business Income	129,554,325.63
Total Business Income	178,363,558.35
Total Service and Business Income	1,769,586,806.64
Shares, Grants and Donations	-
Shares	-
Share from National Wealth	-
Share from PAGCOR/PCSO	-
Share from Earnings of GOCCs	-
Grants and Donations	-
Income from Grants and Donations in Cash	-
Income from Grants and Donations in Kind	-
Total Shares, Grants and Donations	-
Miscellaneous Income	-
Miscellaneous Income	-
Proceeds from Insurance/Indemnities	-
Miscellaneous Income	-
Total Miscellaneous Income	-
Gains	-
Gains	-
Gain on Initial Recognition of Biological Assets	-
Gain on Sale of Biological Assets	-
Gain from Changes in Fair Value Less Costs to Sell	-
of Biological Assets Due to Physical Change	-
Gain from Changes in Fair Value Less Cost to Sell of	-
Biological Assets Due to Price Change	-
Gain on Sale of Agricultural Produce	-
Gain from Changes in Fair Value of Financial	-
Instruments	-
Gain on Initial Recognition of Agricultural Produce	-
Total Gains	-
Total Revenue	401,905,762,737.46
Current Operating Expenses	-
Personnel Services	-
Salaries and Wages	-

ACCOUNT TITLE	AMOUNT
Salaries and Wages-Regular	877,731,145.73
Salaries and Wages-Casual/Contractual	2,241,712.04
Total Salaries and Wages	879,972,857.77
Other Compensation	-
Personal Economic Relief Allowance (PERA)	85,837,717.27
Representation Allowance (RA)	12,638,705.51
Transportation Allowance (TA)	6,793,109.07
Clothing/Uniform Allowance	15,235,000.00
Subsistence Allowance	5,910,710.00
Laundry Allowance	8,088.71
Quarters Allowance	8,251,000.00
Productivity Incentive Allowance	539,000.00
Overseas Allowance	-
Honoraria	15,337.29
Hazard Pay	82,482.90
Longevity Pay	-
Overtime and Night Pay	17,584,056.36
Year End Bonus	78,736,316.89
Cash Gift	26,432,114.00
Other Bonuses and Allowances	94,692,000.00
Total Other Compensation	352,755,638.00
Personnel Benefit Contributions	-
Retirement and Life Insurance Premiums	46,078,967.99
Pag-IBIG Contributions	1,589,249.04
PhilHealth Contributions	3,951,003.25
Employees Compensation Insurance Premiums	1,645,109.16
Provident/Welfare Fund Contributions	-
Total Personnel Benefit Contributions	53,264,329.44
Other Personnel Benefits	-
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	133,114,019.67
Other Personnel Benefits	4,927,475.61
Total Other Personnel Benefits	138,041,495.28
Total Personnel Services	1,424,034,320.49
Maintenance and Other Operating Expenses	-
Traveling Expenses	-
Traveling Expenses-Local	17,517,580.61
Traveling Expenses-Foreign	7,626,862.93
Total Traveling Expenses	25,144,443.54
Training and Scholarship Expenses	-
Training Expenses	11,215,665.07
Scholarship Grants/Expenses	-
Total Training and Scholarship Expenses	11,215,665.07
Supplies and Materials Expenses	-
Office Supplies Expenses	124,855,220.68
Accountable Forms Expenses	7,534,440.00
Non-Accountable Forms Expenses	1,325.00
Animal/Zoological Supplies Expenses	-
Food Supplies Expenses	-
Welfare Goods Expenses	-
Drugs and Medicines Expenses	35,144.45
Medical, Dental and Laboratory Supplies Expenses	4,008,950.00
Fuel, Oil and Lubricants Expenses	5,124,395.71
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	-
Military, Police and Traffic Supplies Expenses	-
Chemical and Filtering Supplies Expenses	-
Semi-Expendable Machinery and Equipment	-
Expenses	-

ACCOUNT TITLE	AMOUNT
Semi-Expendable Furniture, Fixtures and Books	-
Expenses	
Other Supplies and Materials Expenses	1,304,616.75
Total Supplies and Materials Expenses	142,864,092.59
Utility Expenses	-
Water Expenses	24,436,349.62
Electricity Expenses	63,060,815.34
Gas/Heating Expenses	-
Other Utility Expenses	-
Total Utility Expenses	87,497,164.96
Communication Expenses	-
Postage and Courier Services	3,265,129.86
Telephone Expenses	11,803,971.77
Internet Subscription Expenses	26,415,937.80
Cable, Satellite, Telegraph and Radio Expenses	12,520.01
Total Communication Expenses	41,497,559.44
Awards/Rewards and Prizes	-
Awards/Rewards Expenses	-
Prizes	-
Indemnities	-
Total Awards/Rewards and Prizes	-
Survey, Research, Exploration and Development Expenses	-
Survey Expenses	-
Research, Exploration and Development Expenses	-
Total Survey, Research, Exploration and Development Expenses	-
Demolition/Relocation and Desilting/Dredging Expenses	-
Demolition and Relocation Expenses	-
Desilting and Dredging Expenses	-
Total Demolition/Relocation and Desilting/Dredging Expenses	-
Generation, Transmission and Distribution Expenses	-
Generation, Transmission and Distribution Expenses	-
Confidential, Intelligence and Extraordinary Expenses	-
Confidential Expenses	9,750,000.00
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	14,077,821.05
Total Confidential, Intelligence and Extraordinary Expenses	23,827,821.05
Professional Services	-
Legal Services	6,224.00
Auditing Services	16,904.80
Consultancy Services	70,000.00
Other Professional Services	205,372,368.45
Total Professional Services	205,465,497.25
General Services	-
Environment/Sanitary Services	30,000.00
Janitorial Services	36,618,151.32
Security Services	3,684,497.57
General Services	-
Other General Services	5,664,156.60
Total General Services	45,996,805.49
Repairs and Maintenance	-
Repairs and Maintenance-Investment Property	-
Repairs and Maintenance-Land Improvements	-
Repairs and Maintenance-Infrastructure Assets	-

ACCOUNT TITLE	AMOUNT
Repairs and Maintenance-Buildings and Other Structures	340,385,394.79
Repairs and Maintenance-Machinery and Equipment	93,939,642.91
Repairs and Maintenance-Transportation Equipment	13,259,581.57
Repairs and Maintenance-Furniture and Fixtures	584,319.55
Repairs and Maintenance-Leased Assets	-
Repairs and Maintenance-Leased Assets	-
Improvements	
Restoration and Maintenance-Heritage Assets	-
Repairs and Maintenance-Semi-Expendable	-
Machinery and Equipment	
Repairs and Maintenance-Semi-Expendable	-
Furniture, Fixtures and Books	
Repairs and Maintenance-Other Property, Plant and Equipment	-
Total Repairs and Maintenance	448,168,938.82
Taxes, Insurance Premiums and Other Fees	-
Taxes, Duties and Licenses	54,177.94
Fidelity Bond Premiums	2,072,690.25
Insurance Expenses	4,558,652.90
Total Taxes, Insurance Premiums and Other Fees	6,685,521.09
Fees	
Labor and Wages	-
Labor and Wages	-
Other Maintenance and Operating Expenses	-
Advertising Expenses	849,458.69
Printing and Publication Expenses	741,925.52
Representation Expenses	3,428,940.75
Transportation and Delivery Expenses	268,282.60
Rent/Lease Expenses	9,413,202.73
Membership Dues and Contributions to Organizations	33,600.00
Subscription Expenses	459,039.83
Donations	-
Litigation/Acquired Assets Expenses	-
Loss on Guaranty	-
Other Maintenance and Operating Expenses	27,285,293.79
Total Other Maintenance and Other Operating Expenses	42,479,743.91
Expenses	
Total Maintenance and Other Operating Expenses	1,080,843,253.21
Financial Expenses	-
Financial Expenses	-
Management Supervision/Trusteeship Fees	-
Interest Expenses	-
Guarantee Fees	-
Bank Charges	42,779.17
Commitment Fees	-
Other Financial Charges	-
Total Financial Expenses	42,779.17
Non-Cash Expenses	-
Depreciation	-
Depreciation-Investment Property	-
Depreciation-Land Improvements	-
Depreciation-Infrastructure Assets	-
Depreciation-Buildings and Other Structures	161,507.16
Depreciation-Machinery and Equipment	39,092,437.18
Depreciation-Transportation Equipment	1,101,216.84
Depreciation-Furniture, Fixtures and Books	1,571,872.92
Depreciation-Leased Assets	-
Depreciation-Leased Assets Improvements	-

ACCOUNT TITLE	AMOUNT
Depreciation-Heritage Assets	-
Depreciation-Service Concession Assets	-
Depreciation-Other Property, Plant and Equipment	-
Total Depreciation	41,927,034.10
Amortization	-
Amortization-Intangible Assets	-
Impairment Loss	-
Impairment Loss-Financial Assets Held to Maturity	-
Impairment Loss-Loans and Receivables	-
Impairment Loss-Lease Receivables	-
Impairment Loss-Investments in GOCCs	-
Impairment Loss-Investments in Joint Venture	-
Impairment Loss-Other Receivables	-
Impairment Loss-Inventories	-
Impairment Loss-Investment Property	-
Impairment Loss-Property, Plant and Equipment	-
Impairment Loss-Biological Assets	-
Impairment Loss-Intangible Assets	-
Impairment Loss-Investments in Associates	-
Impairment Loss-Other Assets	-
Total Impairment Loss	-
Losses	-
Loss on Sale of Biological Assets	-
Loss on Sale of Agricultural Produce	-
Loss on Initial Recognition of Biological Assets	-
Loss from Changes in Fair Value of Financial Instruments	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	-
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	-
Total Losses	-
Total Non-Cash Expenses	41,927,034.10
Current Operating Expenses	2,546,847,386.97
Surplus (Deficit) from Current Operations	399,358,915,350.49
Financial Assistance/Subsidy	-
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	-
Subsidy from National Government	2,278,099,303.91
Subsidy from Other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and/or Controlled Corporations	-
Subsidy from Other Funds	-
Subsidy from Central Office	-
Subsidy from Regional Office/Staff Bureau	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	2,278,099,303.91
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs	-
Subsidy to NGAs	-
Financial Assistance to NGAs	-
Financial Assistance to Local Government Units	-
Budgetary Support to Government-Owned and/or Controlled Corporations	-
Financial Assistance to NGOs/POs	-
Internal Revenue Allotment	-
Subsidy to Regional Offices/Staff Bureaus	-
Subsidy to Operating Units	-
Subsidy to Other Funds	-

ACCOUNT TITLE	AMOUNT
Subsidies - Others	-
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	-
Net Financial Assistance/Subsidy	2,278,099,303.91
Other Non-Operating Income	-
Sale of Assets	-
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	655,571,856.90
Sale of Unserviceable Property	-
Total Sale of Assets	655,571,856.90
Gains and Reversal	-
Gain on Foreign Exchange (FOREX)	-
Gain on Sale of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant and Equipment	-
Gain on Sale of Intangible Assets	-
Other Gains	-
Reversal of Impairment Loss	-
Total Gains	-
Total Other Non-Operating Income	655,571,856.90
Losses	-
Loss on Foreign Exchange (FOREX)	-
Loss on Sale of Investments	-
Loss on Sale of Investment Property	-
Loss on Sale of Property, Plant and Equipment	-
Loss on Sale of Intangible Assets	-
Loss on Sale of Assets	-
Loss of Assets	-
Other Losses	-
Total Losses	-
Surplus (Deficit) for the Period	<u>402,292,586,511.30</u>

Bureau of Customs
CONDENSED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
Cash Flows From Operating Activities	-
Cash Inflows	-
Receipt of Notice of Cash Allocation	2,858,931,835.92
Collection of Income/Revenues	406,803,303,006.01
Remittance from National Government Agencies (for BTR NG only)	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Collection of Receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	71,711,295.35
Receipt of Trust Liabilities	-
Other Receipts	1,975.50
Adjustments	399,901,373,336.14
Total Cash Inflows	809,635,321,448.92
Cash Outflows	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	399,423,932,560.04
Payment of operating expenses	972,839,539.69
Purchase of Inventories	3,177,616.02
Purchase of Consumable Biological Assets	-
Grant of Cash Advances (Unliquidated During the Year)	82,257,833.93
Prepayments	75,044,497.76
Payment of Deposits	-
Payment of Prior Year's Accounts Payable	362,429,581.72
Remittance of Personnel Benefit Contributions and Mandatory Deductions	455,108,534.54
Grant of Financial Assistance/Subsidy	-
Release of Inter-Agency Fund Transfers	-
Release of intra-agency fund transfers	70,635,375.45
Payment from Trust Liabilities/Fund Transfers	-
Other Disbursements	16,570,474.01
Adjustments	407,124,326,552.49
Total Cash Outflows	808,586,322,565.65
Net Cash Provided by (Used in) Operating Activities	1,048,998,883.27
Cash Flows from Investing Activities	-
Cash Inflows	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Total Cash Inflows	-
Cash Outflows	-
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	186,310,405.82
Investments	-

ACCOUNT TITLE	AMOUNT
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of loans	-
Total Cash Outflows	186,310,405.82
Net Cash Provided by (Used in) Investing Activities	(186,310,405.82)
Cash Flows from Financing Activities	-
Cash Inflows	-
Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	-
Total Cash Inflows	-
Cash Outflows	-
Payment of Long-Term Liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Financial Expenses	-
Total Cash Outflows	-
Net Cash Provided by (Used in) Financing Activities	-
Increase(Decrease) in Cash and Cash Equivalents	862,688,477.45
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1,	199,795,396.47
Cash and Cash Equivalents, December 31	<u>1,062,483,873.92</u>

Bureau of Customs
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
Cash Flows From Operating Activities	-
Cash Inflows	-
Receipt of Notice of Cash Allocation	2,858,931,835.92
Receipt of Notice of Cash Allocation	2,733,796,416.00
Receipt of Notice of Transfer of Cash Allocation	-
Receipt of NCA for Trust and Other Receipts	-
Constructive Receipt of NCA for TRA	125,135,419.92
Receipt of Working Fund for Foreign-Assisted Projects	-
Collection of Income/Revenues	406,803,303,006.01
Collection of tax revenue	404,916,695,345.82
Collection of service and business income	1,831,891,180.19
Collection of other income	54,716,480.00
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
Remittance from National Government Agencies (for BTR NG only)	-
Remittance of current year's income/revenue	-
Remittance of prior year's income/revenue	-
Remittance of trust receipts	-
Remittance of refunds, overpayments and disallowances and other receipts	-
Receipt of Subsidy from Other NGAs, LGUs and GOCCs	-
Subsidy from other National Government Agencies	-
Assistance from Local Government Units	-
Assistance from Government-Owned and Controlled Corporations	-
Collection of Receivables	-
Collection of loans and receivables	-
Collection of lease receivables	-
Collection of receivables from audit disallowances	-
Collection of other receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of cash for the account of NGAs/LGUs/GOCCs	-
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Receipt of funds for other inter-agency transactions	-
Receipt of Intra-Agency Fund Transfers	71,711,295.35
Receipt of funds from CO/Bureaus/ROs/OU for implementation of programs/projects	71,021,407.39
Receipt of working fund by Foreign-Service Posts	-
Receipt of funds for other intra-agency transactions	689,887.96
Receipt of Trust Liabilities	-
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	-
Receipt of customers' deposits	-
Collection of other trust receipts	-

ACCOUNT TITLE	AMOUNT
Other Receipts	1,975.50
Receipt of deposits on Letters of Credits	-
Receipt of refund of guaranty deposits	-
Receipt of refund of fund transfers	-
Receipt of payment for liquidated damages	-
Receipt of unused Petty Cash Fund	-
Receipt of unearned revenue	-
Receipt of other deferred credits	-
Refund of overpayment of Personnel Services	-
Refund of overpayment of Maintenance and Other	-
Operating Expenses	
Receipt of refund of cash advances	-
Other miscellaneous receipts	1,975.50
Adjustments	399,901,373,336.14
Restoration of cash for unreleased checks	-
Restoration of cash for cancelled/lost/stale checks/ADA	17,440,776.10
Remittance to BTr (Debit to Cash- Treasury/Agency Deposit accounts)	399,423,932,560.04
Constructive Remittance to BTr (Debit to Cash - Tax Remittance Advice - BIR and BOC only)	-
Contructive Remittance to BTr (Debit to Cash - Constructive Income Remittance - DFA only)	-
Reversal of unused NCA for Special Account and Trust	-
Closing of Cash - Treasury/Agency Deposit Regular (by BTr NG only)	-
Closing of Cash - Tax Remittance Advice (by BTr NG only)	-
Closing of Cash - Constructive Income Remittance Advice (by BTr NG only)	-
Other adjustments - inflow	460,000,000.00
Total Cash Inflows	809,635,321,448.92
Cash Outflows	-
Replenishment of negotiated MDS checks	-
Remittance to National Treasury	399,423,932,560.04
Remittance of current year's income/revenue	399,423,932,560.04
Remittance of prior year's income/revenue	-
Remittance of trust receipts	-
Remittance of refunds, overpayments and disallowances and other receipts	-
Payment of operating expenses	972,839,539.69
Payment of personnel services	765,497,003.50
Payment of maintenance and other operating expenses	173,777,212.18
Payment of financial expenses	-
Liquidation of cash advances granted during the year	31,911,508.30
Replenishment of Petty Cash	1,653,815.71
Payment of Current Year's Accounts Payable	-
Purchase of Inventories	3,177,616.02
Purchase of inventories for sale	-
Purchase of inventories for distribution	-
Purchase of inventories for consumption	3,177,616.02
Purchase of raw materials inventory	-
Purchase of Consumable Biological Assets	-
Purchase of livestock for consumption/sale/distribution	-
Purchase of trees, plants and crops for consumption/sale/distribution	-

ACCOUNT TITLE	AMOUNT
Purchase of aquaculture	-
Purchase of other consumable biological assets	-
Grant of Cash Advances (Unliquidated During the Year)	82,257,833.93
Advances for operating expenses	2,873,512.24
Advances for Payroll	77,946,945.72
Advances for special purpose/time-bound undertaking	-
Advances to officers and employees	1,437,375.97
Prepayments	75,044,497.76
Advances to Procurement Service	67,748,148.85
Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law	-
Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)	2,739,875.39
Prepaid Rent	-
Prepaid Registration	-
Prepaid Interest	-
Prepaid Insurance	4,556,473.52
Other Prepayments	-
Payment of Deposits	-
Payment of deposits on letters of credits	-
Payment of guaranty deposits	-
Payment of other deposits	-
Payment of Prior Year's Accounts Payable	362,429,581.72
Payment of prior year's Accounts Payable	362,429,581.72
Payment of prior year's operating expenses	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	455,108,534.54
Remittance of taxes withheld covered by TRA	125,135,419.92
Remittance of taxes withheld not covered by TRA	366,679.22
Remittance of GSIS/Pag-IBIG/PhilHealth	241,880,459.09
Remittance of other personnel benefits contributions and mandatory deductions	21,700,813.81
Remittance of Other Payables	66,025,162.50
Grant of Financial Assistance/Subsidy	-
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Grant of financial assistance to NGOs/POs	-
Payment of Internal Revenue Allotment	-
Grant of other subsidies	-
Release of Inter-Agency Fund Transfers	-
Release of funds for the implementation of projects from NGAs/LGUs/GOCCs	-
Release of funds for other inter-agency transactions	-
Release of intra-agency fund transfers	70,635,375.45
Release of funds to Bureaus/ROs/OU's for implementation of programs/projects	70,635,375.45
Release of working funds to Foreign-Service Posts	-
Release of funds for other intra-agency transactions	-
Payment from Trust Liabilities/Fund Transfers	-
Payment from Disaster Risk Reduction and Management Fund	-
Payment for the implementation of inter-agency transferred funds	-
Payment for the implementation of intra-agency transferred funds	-
Payment for the implementation of other trust receipts/trust funds	-
Grant of cash advance from inter-agency fund transfers/trust funds	-

ACCOUNT TITLE	AMOUNT
Refund of Excess Fund Transfers/Trust Fund	-
Refund of bail bonds	-
Refund of guaranty/security deposits	-
Refund of customers' deposits	-
Other Disbursements	16,570,474.01
Refund of Excess Working Fund	16,570,474.01
Refund of excess income	-
Other miscellaneous disbursements	-
Adjustments	407,124,326,552.49
Reversal of unused NCA	562,545,387.03
Adjustment for dishonored checks	-
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in the Previous Year	-
Receipt of NCA for Trust and Special Account	-
Remittance by NGAs (Credit to Cash- Treasury/Agency Deposit accounts - BTr NG only)	-
Constructive Receipt of NCA for TRA - for other NGAs (Credit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Receipt of NCA for TRA - for BTr (Debit to Cash - Treasury/Agency Deposit, Special Account)	-
Constructive Remittance by BIR and BOC (Credit to Cash - Tax Remittance Advice - BTr NG only)	-
Constructive Remittance by DFA (Credit to Cash - Constructive Income Remittance - BTr NG only)	-
Closing of Cash - Treasury/Agency Deposit Regular and Special Account (by Other NGAs)	-
Closing of Cash - Tax Remittance Advice (by BIR/BOC only)	-
Closing of Cash - Constructive Income Remittance Advice (by DFA only)	-
Other adjustments - outflow	406,561,781,165.46
Total Cash Outflows	808,586,322,565.65
Net Cash Provided by (Used in) Operating Activities	1,048,998,883.27
Cash Flows from Investing Activities	-
Cash Inflows	-
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Proceeds from sale of stocks/bonds/marketable securities	-
Sale of investment in joint venture	-
Sale of investment in associates	-
Sale of other investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Redemption of long term investments	-
Proceeds from matured investments	-
Proceeds from the return of investment in joint venture	-
Proceeds from the return of investment in associates	-
Collection of Long-Term Loans	-
Repayment of long term-loans by GOCCs/GFIs	-
Collection of long-term loans	-
Total Cash Inflows	-
Cash Outflows	-
Purchase/Construction of Investment Property	-

ACCOUNT TITLE	AMOUNT
Purchase/Construction of Property, Plant and Equipment	186,310,405.82
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	-
Construction of buildings and other structures	-
Purchase of machinery and equipment	184,751,918.47
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	1,558,487.35
Payment for leased assets improvements	-
Construction in progress	-
Construction/Acquisition of heritage assets	-
Payment of service concession	-
Purchase of other property, plant and equipment	-
Payment of right of way	-
Advances to Contractors	-
Payment of guaranty deposit	-
Payment of retention fee to contractors	-
Payment of other fees charged to the projects	-
Payment of incidental expenses	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of current year's accounts payable for the construction of property, plant and equipment	-
Payment of prior year's accounts payable for the construction of property, plant and equipment	-
Investments	-
Investment in stocks/bonds/marketable securities	-
Investment in GOCCs/GFIs	-
Investment in joint venture	-
Investment in associates	-
Other long-term investments	-
Purchase of Bearer Biological Assets	-
Purchase of breeding stocks	-
Purchase of livestock	-
Purchase of trees, plants and crops for consumption/sale/distribution	-
Purchase of aquaculture	-
Purchase of other bearer biological assets	-
Purchase of Intangible Assets	-
Purchase of computer software	-
Purchase of other intangible assets	-
Grant of loans	-
Release of fund for sub-Loans	-
Grant of loans	-
Total Cash Outflows	186,310,405.82
Net Cash Provided by (Used in) Investing Activities	(186,310,405.82)
Cash Flows from Financing Activities	-
Cash Inflows	-
Proceeds from issuance of bills and bonds	-
Proceeds from issuance of treasury bills	-
Proceeds from issuance of bonds	-
Proceeds from Domestic and Foreign Loans	-
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	-
Proceeds from foreign loans	-
Total Cash Inflows	-
Cash Outflows	-
Payment of Long-Term Liabilities	-
Payment of notes payable	-

ACCOUNT TITLE	AMOUNT
Payment of domestic loans	-
Payment of foreign loans	-
Payment of finance lease payable	-
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment for redemption of treasury bills	-
Payment for redemption of bonds	-
Transfer to Local Loans Account	-
Payment of Financial Expenses	-
Payment of interest expenses	-
Payment of management supervision/trusteeship	-
fees	-
Payment of guarantee fees	-
Payment of commitment fees	-
Payment of other financial charges	-
Total Cash Outflows	-
Net Cash Provided by (Used in) Financing Activities	-
Increase(Decrease) in Cash and Cash Equivalents	862,688,477.45
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1,	199,795,396.47
Cash and Cash Equivalents, December 31	<u>1,062,483,873.92</u>

Bureau of Customs
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the Year Ended December 31, 2016

Regular Agency Fund

ACCOUNT TITLE	AMOUNT
Balance at December 31, 2015	2,687,034,539.68
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	(13,898,613,470.67)
Other Adjustments	(11,479,067,492.93)
Restated Balances (See Pre-Closing Trial Balance)	(22,690,646,423.92)
Changes in Net Assets/Equity for Calendar Year	-
Adjustment of Net Revenue recognized directly in Net Assets/Equity	(386,917,169,526.76)
Closing of Cash - Treasury/Agency Deposit - Regular	(386,917,169,526.76)
Closing of Cash - Treasury/Agency Deposit - Special Account	-
Closing of Cash - Tax Remittance Advice (BIR, BOC and BTr NG only)	-
Closing of Cash - Constructive Income Remittance (DFA and BTr NG only)	-
Surplus/(Deficit) for the Period	402,292,586,511.30
Total Recognized Revenue and Expenses for the Period	15,375,416,984.54
Others	-
Balance at December 31, 2016 Carried Forward	<u>(7,315,229,439.38)</u>

NATIONAL GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES
Statement of Comparison of Budget and Actual Amount
For the Year Ended December 31, 2016

Particulars	BUREAU OF CUSTOMS Regular Agency Fund		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Budgeted Amount Original	Final		
RECEIPTS				
Tax Revenue	-	-	-	-
Service and Business Income	498,674,000.00	498,674,000.00	404,916,695,345.82	93,757,304,654.18
Assistance and Subsidy	355,470,000.00	355,470,000.00	1,100,211,558.19	(744,741,558.19)
Shares, Grants and Donations	4,420,637,129.00	2,983,381,053.00	2,983,381,053.00	-
Gains	-	-	-	-
Others	423,028,000.00	423,028,000.00	731,679,622.00	(308,651,622.00)
Non-Operating Income/Revenues	423,028,000.00	423,028,000.00	731,679,622.00	(308,651,622.00)
Loan Proceeds (Domestic and Foreign Loans), BTr-NG only	-	-	-	-
Total Receipts	503,873,135,129.00	502,435,879,053.00	409,731,967,579.01	92,703,911,473.99
PAYMENTS				
Personnel Services	-	-	-	-
Maintenance and Other Operating Expenses	1,578,495,165.00	1,530,623,129.00	1,530,623,129.00	-
Capital Outlays	2,344,895,000.00	2,373,895,000.00	1,024,508,261.35	1,349,386,738.65
Financial Expenses	423,498,825.00	281,799,924.00	238,241,000.00	43,558,924.00
Debt Service (Principal Amortization)	-	-	-	-
Total Payments	4,346,888,990.00	4,186,318,053.00	2,793,372,390.35	1,392,945,662.65
NET RECEIPTS/PAYMENTS	499,526,246,139.00	498,249,561,000.00	406,938,595,188.66	91,310,965,811.34