



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

July 3, 1991

CUSTOMS MEMORANDUM ORDER
NO. 59-91

To: All Service Chiefs
District Collectors of Customs
Chiefs of Bonds Division
Surety Companies
Customs Brokers, and
All others concerned

SUBJECT: Suspension of accepting new bonds from
surety companies without Certificate of
Authority from the Insurance Commission

Inasmuch as the Certificate of Authority issued by the Insurance Commission to all surety company expired June 30, 1991, you are hereby directed not to accept any new bond from surety companies without the renewed Certificate of Authority covering July 1, 1991 to June 30, 1992, or an official receipt proving that they have a pending application therefor with the Insurance Commission.

The Certificate of Authority on the other hand must be submitted by the surety companies to the Bureau of Customs before July 15, 1991 so that the respective Customs accreditation may be duly processed and released by the middle of the month.

This order shall take effect immediately.

Salvador M. Mison
SALVADOR M. MISON
Commissioner