



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

2 January 1992

CUSTOMS MEMORANDUM ORDER
NO. 3-92

TO : ALL DISTRICT COLLECTORS
AND ALL OTHERS CONCERNED

In order to accelerate the disposition of forfeited and abandoned cargoes and thereby generate more revenues for the government, all District Collectors of Customs are hereby directed to conduct auction sales at least once a week, and to immediately subject to negotiated sales, pursuant to CMO No. 59-90, those articles which remain unsold in two (2) public biddings for approval of the Commissioner of Customs and the Secretary of Finance.

In line with the foregoing objectives and to minimize, if not eliminate, the practice of some bidders who deliberately do not participate in the first auction sales in the hope that the floor prices will be reduced in the subsequent auction sales, there shall be no difference in the floor prices of the articles in their first and second auction sales and after two (2) failed biddings, the same shall immediately and preferably be the subject of negotiated sales, or as may be appropriate/suitable, be recommended for official use of the Bureau of Customs or of other offices of the National Government, for donation to government charitable institutions through the Department of Social Welfare and Development, or for re-export as government property through barter or sale, pursuant to the provisions of section 2610 of the Tariff and Customs Code of the Philippines, as amended.

This Order, however, shall be implemented in a manner consistent with Presidential Decree No. 1073.

For strict compliance.

Tomas V. Apacible 1/4/92
TOMAS V. APACIBLE
Commissioner