



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

No. 98-2020

08 April 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-03191

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 08, 2020 shall be the applicable Rate of Exchange for the week April 11 to 17, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7010
JAPAN	YEN	0.4662
UNITED KINGDOM	POUND	62.5752
HONGKONG	DOLLAR	6.5403
SWITZERLAND	FRANC	52.2637
CANADA	DOLLAR	36.1995
SINGAPORE	DOLLAR	35.6147
AUSTRALIA	DOLLAR	31.2622
BAHRAIN	DINAR*	134.1296
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4879
BRUNEI	DOLLAR	35.4900
INDONESIA	RUPIAH	0.0031
THAILAND	BAHT****	1.5481
UNITED ARAB EMIRATES	DIRHAM	13.8045
EUROPEAN MONETARY UNION	EURO	55.2235
KOREA	WON	0.0417
CHINA	YUAN**	7.1973

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7816
BRAZIL	REAL	9.7103
DENMARK	KRONER	7.3972
INDIA	RUPEE	0.6705
MALAYSIA	RINGGIT	11.6958
MEXICO	NEW PESO	2.0869
NEW ZEALAND	DOLLAR	30.2685
NORWAY	KRONER	4.9476
PAKISTAN	RUPEE	0.3036
SOUTH AFRICA	RAND	2.7748
SWEDEN	KRONER	5.0421
SYRIA	POUND	0.0988
TAIWAN	NT DOLLAR	1.6902
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 8, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG