



**BUREAU OF CUSTOMS**

*Professionalism Integrity Accountability*



**CUSTOMS MEMORANDUM CIRCULAR**

27 November 2020

No. 274-2020

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 27, 2020 shall be the applicable Rate of Exchange for the week November 28 to December 4, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	48.1020
JAPAN	YEN	0.4614
UNITED KINGDOM	POUND	64.2739
HONGKONG	DOLLAR	6.2061
SWITZERLAND	FRANC	53.0869
CANADA	DOLLAR	36.9646
SINGAPORE	DOLLAR	35.9372
AUSTRALIA	DOLLAR	35.4079
BAHRAIN	DINAR*	127.5814
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8269
BRUNEI	DOLLAR	35.8035
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5902
UNITED ARAB EMIRATES	DIRHAM	13.0968
EUROPEAN MONETARY UNION	EURO	57.3232

South Harbor, Gate 3, Port Area, Manila 1099

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KOREA	WON	0.0435
CHINA	YUAN**	7.3169

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	0.5948
BRAZIL	REAL	9.0138
DENMARK	KRONER	7.6999
INDIA	RUPEE	0.6515
MALAYSIA	RINGGIT	11.8332
MEXICO	NEW PESO	2.4019
NEW ZEALAND	DOLLAR	33.6955
NORWAY	KRONER	5.4197
PAKISTAN	RUPEE	0.3025
SOUTH AFRICA	RAND	3.1693
SWEDEN	KRONER	5.6471
SYRIA	POUND	0.0383
TAIWAN	NT DOLLAR	1.6879
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 27, 2020.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG

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