



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 12, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 271 - 2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 12, 2018 shall be the applicable Rate of Exchange for the week December 13, 2018 – December 19, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.8440
JAPAN	YEN	0.4661
UNITED KINGDOM	POUND	66.0497
HONGKONG	DOLLAR	6.7605
SWITZERLAND	FRANC	53.2380
CANADA	DOLLAR	39.4535
SINGAPORE	DOLLAR	38.4740
AUSTRALIA	DOLLAR	38.0635
BAHRAIN	DINAR	140.2516
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0861
BRUNEI	DOLLAR	38.3344
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6116
UNITED ARAB EMIRATES	DIRHAM	14.3879
CHINA	YUAN	7.6598
KOREA	WON	0.0468
EUROPEAN MONETARY UNION	EURO	59.8564

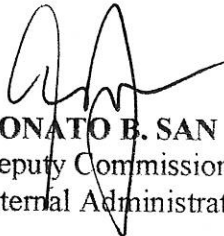
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.3980
BRAZIL	REAL	13.5459
DENMARK	KRONER	8.0194
INDIA	RUPEE	0.7311
MALAYSIA	RINGGIT	12.6330
MEXICO	NEW PESO	2.6198
NEW ZEALAND	DOLLAR	36.3250
NORWAY	KRONER	6.1667
PAKISTAN	RUPEE	0.3813
SOUTH AFRICA	RAND	3.6904
SWEDEN	KRONER	5.8201
SYRIA	POUND	0.1026
TAIWAN	NT DOLLAR	1.7133
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 13, 2018


DONATO B. SAN JUAN
 Deputy Commissioner
 Internal Administration Group