



CUSTOMS MEMORANDUM CIRCULAR

30 October 2020

No. 255-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 30, 2020 shall be the applicable Rate of Exchange for the week October 31 to November 6, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

Table with 3 columns: COUNTRY, UNIT, PHIL. PESO EQUIVALENT

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

Table listing exchange rates for various countries including United States, Japan, United Kingdom, Hongkong, Switzerland, Canada, Singapore, Australia, Bahrain, Kuwait, Saudi Arabia, Brunei, Indonesia, Thailand, and United Arab Emirates.

EUROPEAN MONETARY UNION	EURO	56.5082
KOREA	WON	0.0428
CHINA	YUAN**	7.2067

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6182
BRAZIL	REAL	8.3753
DENMARK	KRONER	7.5903
22INDIA	RUPEE	0.6508
23 MALAYSIA	RINGGIT	11.6517
MEXICO	NEW PESO	2.2683
NEW ZEALAND	DOLLAR	32.0850
NORWAY	KRONER	5.0936
PAKISTAN	RUPEE	0.3024
SOUTH AFRICA	RAND	2.9537
SWEDEN	KRONER	5.4284
SYRIA	POUND	0.0385
TAIWAN	NT DOLLAR	1.7016
VENEZUELA	BOLIVAR***	0.000

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 30, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG

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A Modernized and Credible Customs Administration That is Among the World's Best