



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

No. 221-2020

04 September 2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-03715

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 4, 2020 shall be the applicable Rate of Exchange for the week September 5 to 11, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.5320
JAPAN	YEN	0.4573
UNITED KINGDOM	POUND	64.4651
HONGKONG	DOLLAR	6.2623
SWITZERLAND	FRANC	53.3494
CANADA	DOLLAR	36.9740
SINGAPORE	DOLLAR	35.5572
AUSTRALIA	DOLLAR	35.2876
BAHRAIN	DINAR*	128.9921
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9408
BRUNEI	DOLLAR	35.4274
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5446
UNITED ARAB EMIRATES	DIRHAM	13.2139
EUROPEAN MONETARY UNION	EURO	57.5201
KOREA	WON	0.0407
CHINA	YUAN**	7.0881

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6531
BRAZIL	REAL	9.1729
DENMARK	KRONER	7.7311
INDIA	RUPEE	0.6613
MALAYSIA	RINGGIT	11.7086
MEXICO	NEW PESO	2.2355
NEW ZEALAND	DOLLAR	32.5504
NORWAY	KRONER	5.4560
PAKISTAN	RUPEE	0.2934
SOUTH AFRICA	RAND	2.8987
SWEDEN	KRONER	5.5671
SYRIA	POUND	0.0386
TAIWAN	NT DOLLAR	1.6576
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 4, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG