



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



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07 August 2020

CUSTOMS MEMORANDUM CIRCULAR
No. 202-2020



**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 7, 2020 shall be the applicable Rate of Exchange for the week August 8 to 14, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.0550
JAPAN	YEN	0.4650
UNITED KINGDOM	POUND	64.4975
HONGKONG	DOLLAR	6.3296
SWITZERLAND	FRANC	53.9362
CANADA	DOLLAR	36.8640
SINGAPORE	DOLLAR	35.8275
AUSTRALIA	DOLLAR	35.4717
BAHRAIN	DINAR*	130.1366
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.0852
BRUNEI	DOLLAR	35.6971
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5779
UNITED ARAB EMIRATES	DIRHAM	13.3570
EUROPEAN MONETARY UNION	EURO	58.2675
KOREA	WON	0.0415
CHINA	YUAN**	7.0544

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6748
BRAZIL	REAL	9.2010
DENMARK	KRONER	7.8222
INDIA	RUPEE	0.6550
MALAYSIA	RINGGIT	11.7188
MEXICO	NEW PESO	2.1929
NEW ZEALAND	DOLLAR	32.8031
NORWAY	KRONER	5.4754
PAKISTAN	RUPEE	0.2918
SOUTH AFRICA	RAND	2.8168
SWEDEN	KRONER	5.6653
SYRIA	POUND	0.0390
TAIWAN	NT DOLLAR	1.6704
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 7, 2020.

[Signature]
ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG