



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

No. 165-2020

03 July 2020



BOC-01-03016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 3, 2020 shall be the applicable Rate of Exchange for the week July 4 to 10, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.7770
JAPAN	YEN	0.4630
UNITED KINGDOM	POUND	62.0769
HONGKONG	DOLLAR	6.4228
SWITZERLAND	FRANC	52.6629
CANADA	DOLLAR	36.7006
SINGAPORE	DOLLAR	35.6876
AUSTRALIA	DOLLAR	34.4556
BAHRAIN	DINAR*	132.1502
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.2721
BRUNEI	DOLLAR	35.5601
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6011
UNITED ARAB EMIRATES	DIRHAM	13.5536
EUROPEAN MONETARY UNION	EURO	55.9543
KOREA	WON	0.0415
CHINA	YUAN**	7.0446

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7053
BRAZIL	REAL	9.2874
DENMARK	KRONER	7.5085
INDIA	RUPEE	0.6660
MALAYSIA	RINGGIT	11.6220
MEXICO	NEW PESO	2.2151
NEW ZEALAND	DOLLAR	32.3998
NORWAY	KRONER	5.2258
PAKISTAN	RUPEE	0.2990
SOUTH AFRICA	RAND	2.9317
SWEDEN	KRONER	5.3455
SYRIA	POUND	0.0396
TAIWAN	NT DOLLAR	1.6918
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 3, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG