



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

August 01, 2018

**CUSTOMS MEMORANDUM CIRCULAR
No. 153-2018**

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 01, 2018 shall be the applicable Rate of Exchange for the week August 02, 2018 – August 08, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.1600
JAPAN	YEN	0.4753
UNITED KINGDOM	POUND	69.7938
HONGKONG	DOLLAR	6.7729
SWITZERLAND	FRANC	53.6915
CANADA	DOLLAR	40.8766
SINGAPORE	DOLLAR	39.0624
AUSTRALIA	DOLLAR	39.4766
BAHRAIN	DINAR	140.6870
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1752
BRUNEI	DOLLAR	38.9194
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.5983
UNITED ARAB EMIRATES	DIRHAM	14.4740
CHINA	YUAN	7.7969
KOREA	WON	0.0478
EUROPEAN MONETARY UNION	EURO	62.1547

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.9409
BRAZIL	REAL	14.1545
DENMARK	KRONER	8.3418
INDIA	RUPEE	0.7766
MALAYSIA	RINGGIT	13.0840
MEXICO	NEW PESO	2.8514
NEW ZEALAND	DOLLAR	36.2285
NORWAY	KRONER	6.5192
PAKISTAN	RUPEE	0.4316
SOUTH AFRICA	RAND	4.0060
SWEDEN	KRONER	6.0484
SYRIA	POUND	0.1032
TAIWAN	NT DOLLAR	1.7391
VENEZUELA	BOLIVAR	0.0003

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 02, 2018


GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group