



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



MASTER COPY

15 May 2020

CUSTOMS MEMORANDUM CIRCULAR

No. 133-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-03322

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 15, 2020 shall be the applicable Rate of Exchange for the week May 16 to 22, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

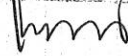
UNITED STATES	DOLLAR	50.3720
JAPAN	YEN	0.4698
UNITED KINGDOM	POUND	61.6251
HONGKONG	DOLLAR	6.4981
SWITZERLAND	FRANC	51.7964
CANADA	DOLLAR	35.8724
SINGAPORE	DOLLAR	35.3985
AUSTRALIA	DOLLAR	32.5554
BAHRAIN	DINAR*	133.4640
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4129
BRUNEI	DOLLAR	35.2745
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5687
UNITED ARAB EMIRATES	DIRHAM	13.7145
EUROPEAN MONETARY UNION	EURO	54.4471
KOREA	WON	0.0411
CHINA	YUAN**	7.1006

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A Modernized and Credible Customs Administration That is Among the World's Best

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	0.7454
BRAZIL	REAL	8.6688
DENMARK	KRONER	7.3020
INDIA	RUPEE	0.6674
MALAYSIA	RINGGIT	11.6118
MEXICO	NEW PESO	2.1120
NEW ZEALAND	DOLLAR	30.2383
NORWAY	KRONER	4.9710
PAKISTAN	RUPEE	0.3154
SOUTH AFRICA	RAND	2.7333
SWEDEN	KRONER	5.1426
SYRIA	POUND	0.0982
TAIWAN	NT DOLLAR	1.6862
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 15, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG