



22 January 2021

**CUSTOMS MEMORANDUM CIRCULAR**

No. 13 - 2021

To: **All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-04541

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 22, 2021 shall be the applicable Rate of Exchange for the week January 23 to 29, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	48.0470
JAPAN	YEN	0.4643
UNITED KINGDOM	POUND	65.9926
HONGKONG	DOLLAR	6.1984
SWITZERLAND	FRANC	54.2843
CANADA	DOLLAR	38.0329
SINGAPORE	DOLLAR	36.3442
AUSTRALIA	DOLLAR	37.2989
BAHRAIN	DINAR*	127.5878
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8091
BRUNEI	DOLLAR	36.2073
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6058
UNITED ARAB EMIRATES	DIRHAM	13.0819
EUROPEAN MONETARY UNION	EURO	58.4540
KOREA	WON	0.0437



CHINA	YUAN**	7.4382
-------	--------	--------

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	0.5560
BRAZIL	REAL	8.9797
DENMARK	KRONER	7.8603
INDIA	RUPEE	0.6585
MALAYSIA	RINGGIT	11.9282
MEXICO	NEW PESO	2.4372
NEW ZEALAND	DOLLAR	34.6515
NORWAY	KRONER	5.7149
PAKISTAN	RUPEE	0.2998
SOUTH AFRICA	RAND	3.2171
SWEDEN	KRONER	5.8104
SYRIA	POUND	0.0382
TAIWAN	NT DOLLAR	1.7191
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 22, 2021.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG