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04 June 2021

CUSTOMS MEMORANDUM CIRCULAR

No. 112-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-05158

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 4, 2021 shall be the applicable Rate of Exchange for the week June 5 to 11, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.8060
JAPAN	YEN	0.4335
UNITED KINGDOM	POUND	67.4351
HONGKONG	DOLLAR	6.1620
SWITZERLAND	FRANC	52.9120
CANADA	DOLLAR	39.4928
SINGAPORE	DOLLAR	36.0121
AUSTRALIA	DOLLAR	36.6146
BAHRAIN	DINAR*	126.9478
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.7486
BRUNEI	DOLLAR	35.8769
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5352
UNITED ARAB EMIRATES	DIRHAM	13.0162
EUROPEAN MONETARY UNION	EURO	57.9791
KOREA	WON	0.0428
CHINA	YUAN**	7.4650

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BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

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ACCOUNTABILITY

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5052
BRAZIL	REAL	9.4152
DENMARK	KRONER	7.7965
INDIA	RUPEE	0.6545
MALAYSIA	RINGGIT	11.6034
MEXICO	NEW PESO	2.3725
NEW ZEALAND	DOLLAR	34.1622
NORWAY	KRONER	5.7085
PAKISTAN	RUPEE	0.3099
SOUTH AFRICA	RAND	3.5071
SWEDEN	KRONER	5.7402
SYRIA	POUND	0.0190
TAIWAN	NT DOLLAR	1.7269
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 4, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG