



CUSTOMS MEMORANDUM CIRCULAR
No. 77-2022

17 June 2022



BOC-01-06849

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 17, 2022 shall be the applicable Rate of Exchange for the week June 18 to 24, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	53.3720
2 JAPAN	YEN	0.4034
3 UNITED KINGDOM	POUND	65.9411
4 HONGKONG	DOLLAR	6.7993
5 SWITZERLAND	FRANC	55.2448
6 CANADA	DOLLAR	41.2171
7 SINGAPORE	DOLLAR	38.5859
8 AUSTRALIA	DOLLAR	37.6112
9 BAHRAIN	DINAR*	141.6041
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.2250
12 BRUNEI	DOLLAR	38.4469
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5260
15 UNITED ARAB EMIRATES	DIRHAM	14.5325
16 EUROPEAN MONETARY UNION	EURO	56.3288
17 KOREA	WON	0.0415
18 CHINA	YUAN**	7.9612



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4342
20 BRAZIL	REAL	10.5614
21 DENMARK	KRONER	7.5748
22 INDIA	RUPEE	0.6847
23 MALAYSIA	RINGGIT	12.1300
24 MEXICO	NEW PESO	2.6156
25 NEW ZEALAND	DOLLAR	33.9339
26 NORWAY	KRONER	5.3857
27 PAKISTAN	RUPEE	0.2563
28 SOUTH AFRICA	RAND	3.3340
29 SWEDEN	KRONER	5.2751
30 SYRIA	POUND	0.0212
31 TAIWAN	NT DOLLAR	1.7964
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 17, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG