



# BUREAU OF CUSTOMS

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## CUSTOMS MEMORANDUM CIRCULAR

10 June 2022

No. 70-2022

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-06788

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 10, 2022 shall be the applicable Rate of Exchange for the week June 11 to 17, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.9450
2 JAPAN	YEN	0.3940
3 UNITED KINGDOM	POUND	66.1865
4 HONGKONG	DOLLAR	6.7456
5 SWITZERLAND	FRANC	53.9925
6 CANADA	DOLLAR	41.6956
7 SINGAPORE	DOLLAR	38.2938
8 AUSTRALIA	DOLLAR	37.5804
9 BAHRAIN	DINAR*	140.4787
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.1141
12 BRUNEI	DOLLAR	38.1558
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5324
15 UNITED ARAB EMIRATES	DIRHAM	14.4162
16 EUROPEAN MONETARY UNION	EURO	56.2276
17 KOREA	WON	0.0419
18 CHINA	YUAN**	7.9117



hms

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4357
20 BRAZIL	REAL	10.7956
21 DENMARK	KRONER	7.5576
22 INDIA	RUPEE	0.6805
23 MALAYSIA	RINGGIT	12.0549
24 MEXICO	NEW PESO	2.6934
25 NEW ZEALAND	DOLLAR	33.8054
26 NORWAY	KRONER	5.5182
27 PAKISTAN	RUPEE	0.2628
28 SOUTH AFRICA	RAND	3.4154
29 SWEDEN	KRONER	5.3448
30 SYRIA	POUND	0.0211
31 TAIWAN	NT DOLLAR	1.7916
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 10, 2022.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG