



CUSTOMS MEMORANDUM CIRCULAR

No. 54-2022

MASTER COPY
 22 April 2022 *mmr*

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 22, 2022 shall be the applicable Rate of Exchange for the week April 23 to 29, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.3950
2 JAPAN	YEN	0.4080
3 UNITED KINGDOM	POUND	68.3021
4 HONGKONG	DOLLAR	6.6791
5 SWITZERLAND	FRANC	54.9675
6 CANADA	DOLLAR	41.6461
7 SINGAPORE	DOLLAR	38.3987
8 AUSTRALIA	DOLLAR	38.6308
9 BAHRAIN	DINAR*	138.9898
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9709
12 BRUNEI	DOLLAR	38.2585
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5474
15 UNITED ARAB EMIRATES	DIRHAM	14.2665
16 EUROPEAN MONETARY UNION	EURO	56.7857
17 KOREA	WON	0.0422
18 CHINA	YUAN**	8.1206



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4593
20 BRAZIL	REAL	11.3360
21 DENMARK	KRONER	7.6314
22 INDIA	RUPEE	0.6872
23 MALAYSIA	RINGGIT	12.2162
24 MEXICO	NEW PESO	2.5989
25 NEW ZEALAND	DOLLAR	35.2723
26 NORWAY	KRONER	5.8968
27 PAKISTAN	RUPEE	0.2807
28 SOUTH AFRICA	RAND	3.4089
29 SWEDEN	KRONER	5.5152
30 SYRIA	POUND	0.0209
31 TAIWAN	NT DOLLAR	1.7927
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 22, 2022.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG