



CUSTOMS MEMORANDUM CIRCULAR
 No. 45-2022

01 April 2022

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 1, 2022 shall be the applicable Rate of Exchange for the week April 2 to 8, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	51.9060
2 JAPAN	YEN	0.4266
3 UNITED KINGDOM	POUND	68.2097
4 HONGKONG	DOLLAR	6.6272
5 SWITZERLAND	FRANC	56.2606
6 CANADA	DOLLAR	41.5148
7 SINGAPORE	DOLLAR	38.3183
8 AUSTRALIA	DOLLAR	38.8516
9 BAHRAIN	DINAR*	137.6561
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.8364
12 BRUNEI	DOLLAR	38.1774
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5611
15 UNITED ARAB EMIRATES	DIRHAM	14.1333
16 EUROPEAN MONETARY UNION	EURO	57.4599
17 KOREA	WON	0.0428
18 CHINA	YUAN**	8.1880


II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4676
20 BRAZIL	REAL	10.9529
21 DENMARK	KRONER	7.7231
22 INDIA	RUPEE	0.6839
23 MALAYSIA	RINGGIT	12.3497
24 MEXICO	NEW PESO	2.6161
25 NEW ZEALAND	DOLLAR	35.9864
26 NORWAY	KRONER	5.9283
27 PAKISTAN	RUPEE	0.2830
28 SOUTH AFRICA	RAND	3.5557
29 SWEDEN	KRONER	5.5371
30 SYRIA	POUND	0.0207
31 TAIWAN	NT DOLLAR	1.8140
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 1, 2022.

ATTY. **EDWARD JAMES A. DY BUCO**
 Deputy Commissioner, AOCG