



CUSTOMS MEMORANDUM CIRCULAR

11 March 2022

No. 42-2022

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**



BOC-01-06387

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 18, 2022 shall be the applicable Rate of Exchange for the week March 19 to 25, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.1670
2 JAPAN	YEN	0.4398
3 UNITED KINGDOM	POUND	68.5996
4 HONGKONG	DOLLAR	6.6733
5 SWITZERLAND	FRANC	55.6567
6 CANADA	DOLLAR	41.3302
7 SINGAPORE	DOLLAR	38.5423
8 AUSTRALIA	DOLLAR	38.4732
9 BAHRAIN	DINAR*	138.3850
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9045
12 BRUNEI	DOLLAR	38.4004
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5685
15 UNITED ARAB EMIRATES	DIRHAM	14.2044
16 EUROPEAN MONETARY UNION	EURO	57.8636
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.2185



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4764
20 BRAZIL	REAL	10.3506
21 DENMARK	KRONER	7.7731
22 INDIA	RUPEE	0.6872
23 MALAYSIA	RINGGIT	12.4400
24 MEXICO	NEW PESO	2.5439
25 NEW ZEALAND	DOLLAR	35.8857
26 NORWAY	KRONER	5.9354
27 PAKISTAN	RUPEE	0.2905
28 SOUTH AFRICA	RAND	3.4986
29 SWEDEN	KRONER	5.5558
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.8502
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 18, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG