



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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BOC-01-06355

PROFESSIONALISM

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## CUSTOMS MEMORANDUM CIRCULAR

11 March 2022

No. 37-2022

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 11, 2022 shall be the applicable Rate of Exchange for the week March 12 to 18, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.1550
2 JAPAN	YEN	0.4491
3 UNITED KINGDOM	POUND	68.2605
4 HONGKONG	DOLLAR	6.6673
5 SWITZERLAND	FRANC	56.0807
6 CANADA	DOLLAR	40.8514
7 SINGAPORE	DOLLAR	38.3775
8 AUSTRALIA	DOLLAR	38.3704
9 BAHRAIN	DINAR*	138.3605
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9028
12 BRUNEI	DOLLAR	38.2368
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5757
15 UNITED ARAB EMIRATES	DIRHAM	14.2011
16 EUROPEAN MONETARY UNION	EURO	57.3027
17 KOREA	WON	0.0425
18 CHINA	YUAN**	8.250



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4795
20 BRAZIL	REAL	10.4081
21 DENMARK	KRONER	7.7019
22 INDIA	RUPEE	0.6836
23 MALAYSIA	RINGGIT	12.4594
24 MEXICO	NEW PESO	2.4925
25 NEW ZEALAND	DOLLAR	35.7888
26 NORWAY	KRONER	5.8285
27 PAKISTAN	RUPEE	0.2922
28 SOUTH AFRICA	RAND	3.4695
29 SWEDEN	KRONER	5.3852
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.8398
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 11, 2022.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG