



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

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**CUSTOMS MEMORANDUM CIRCULAR**  
**No. 242 - 2021**

12 November 2021

**To: All Collectors of Customs  
 Importers, Customs Brokers, Brokers'  
 Representatives and All Others Concerned**



BOC-01-05774

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 12, 2021 shall be the applicable Rate of Exchange for the week November 13 to 19, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	50.1880
2 JAPAN	YEN	0.4400
3 UNITED KINGDOM	POUND	67.1265
4 HONGKONG	DOLLAR	6.4413
5 SWITZERLAND	FRANC	54.5107
6 CANADA	DOLLAR	39.9046
7 SINGAPORE	DOLLAR	37.0637
8 AUSTRALIA	DOLLAR	36.6071
9 BAHRAIN	DINAR*	133.1388
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.3820
12 BRUNEI	DOLLAR	36.9274
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5269
15 UNITED ARAB EMIRATES	DIRHAM	13.6655
16 EUROPEAN MONETARY UNION	EURO	57.4753
17 KOREA	WON	0.0425



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18 CHINA	YUAN**	7.8542
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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.5010
20 BRAZIL	REAL	9.2960
21 DENMARK	KRONER	7.7287
22 INDIA	RUPEE	0.6755
23 MALAYSIA	RINGGIT	12.0470
24 MEXICO	NEW PESO	2.4325
25 NEW ZEALAND	DOLLAR	35.2270
26 NORWAY	KRONER	5.7862
27 PAKISTAN	RUPEE	0.2893
28 SOUTH AFRICA	RAND	3.2807
29 SWEDEN	KRONER	5.7715
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8035
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 12, 2021.

**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG