



**CUSTOMS MEMORANDUM CIRCULAR**  
 No. 204-2021

08 October 2021



BOC-01-05533

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**To: All Collectors of Customs  
 Importers, Customs Brokers, Brokers'  
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 8, 2021 shall be the applicable Rate of Exchange for the week October 9 to 15, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	50.7330
2 JAPAN	YEN	0.4546
3 UNITED KINGDOM	POUND	69.0831
4 HONGKONG	DOLLAR	6.5171
5 SWITZERLAND	FRANC	54.6574
6 CANADA	DOLLAR	40.4215
7 SINGAPORE	DOLLAR	37.3586
8 AUSTRALIA	DOLLAR	37.0960
9 BAHRAIN	DINAR*	134.5846
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.5281
12 BRUNEI	DOLLAR	37.2216
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5018
15 UNITED ARAB EMIRATES	DIRHAM	13.8132
16 EUROPEAN MONETARY UNION	EURO	58.6423
17 KOREA	WON	0.0426
18 CHINA	YUAN**	7.8680



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

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ACCOUNTABILITY

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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5132
20 BRAZIL	REAL	9.1938
21 DENMARK	KRONER	7.8800
22 INDIA	RUPEE	0.6780
23 MALAYSIA	RINGGIT	12.1313
24 MEXICO	NEW PESO	2.4574
25 NEW ZEALAND	DOLLAR	35.1529
26 NORWAY	KRONER	5.9172
27 PAKISTAN	RUPEE	0.2980
28 SOUTH AFRICA	RAND	3.3975
29 SWEDEN	KRONER	5.7774
30 SYRIA	POUND	0.0202
31 TAIWAN	NT DOLLAR	1.8139
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 8, 2021.

**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG