



CUSTOMS MEMORANDUM CIRCULAR

27 August 2021

No. 174-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-05342

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 27, 2021 shall be the applicable Rate of Exchange for the week August 28 to September 3, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	49.9030
2 JAPAN	YEN	0.4535
3 UNITED KINGDOM	POUND	68.3821
4 HONGKONG	DOLLAR	6.4078
5 SWITZERLAND	FRANC	54.3842
6 CANADA	DOLLAR	39.3526
7 SINGAPORE	DOLLAR	36.8533
8 AUSTRALIA	DOLLAR	36.0998
9 BAHRAIN	DINAR*	132.3722
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.3060
12 BRUNEI	DOLLAR	36.7177
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.5252
15 UNITED ARAB EMIRATES	DIRHAM	13.5872
16 EUROPEAN MONETARY UNION	EURO	58.6710
17 KOREA	WON	0.0426
18 CHINA	YUAN**	7.6993



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5128
20 BRAZIL	REAL	9.5013
21 DENMARK	KRONER	7.8889
22 INDIA	RUPEE	0.6730
23 MALAYSIA	RINGGIT	11.9015
24 MEXICO	NEW PESO	2.4538
25 NEW ZEALAND	DOLLAR	34.6926
26 NORWAY	KRONER	5.6518
27 PAKISTAN	RUPEE	0.3006
28 SOUTH AFRICA	RAND	3.3467
29 SWEDEN	KRONER	5.7321
30 SYRIA	POUND	0.0199
31 TAIWAN	NT DOLLAR	1.7879
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 27, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG