



CUSTOMS MEMORANDUM CIRCULAR
 No. 159-2022

11 November 2022

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 11, 2022 shall be the applicable Rate of Exchange for the week November 12 to 18, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.1250
2 JAPAN	YEN	0.4124
3 UNITED KINGDOM	POUND	68.1051
4 HONGKONG	DOLLAR	7.4097
5 SWITZERLAND	FRANC	60.3207
6 CANADA	DOLLAR	43.6439
7 SINGAPORE	DOLLAR	42.0616
8 AUSTRALIA	DOLLAR	38.4613
9 BAHRAIN	DINAR*	154.2391
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4629
12 BRUNEI	DOLLAR	41.9100
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6008
15 UNITED ARAB EMIRATES	DIRHAM	15.8262
16 EUROPEAN MONETARY UNION	EURO	59.3456
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.0904



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

MASTER COPY



lumo

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CMC No. 159-2022

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3628
20 BRAZIL	REAL	10.8748
21 DENMARK	KRONER	7.9777
22 INDIA	RUPEE	0.7209
23 MALAYSIA	RINGGIT	12.3723
24 MEXICO	NEW PESO	3.0101
25 NEW ZEALAND	DOLLAR	35.0087
26 NORWAY	KRONER	5.7667
27 PAKISTAN	RUPEE	0.2630
28 SOUTH AFRICA	RAND	3.3463
29 SWEDEN	KRONER	5.4965
30 SYRIA	POUND	0.0231
31 TAIWAN	NT DOLLAR	1.8531
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 11, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG