



CUSTOMS MEMORANDUM CIRCULAR
No. 155-2022

04 November 2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 4, 2022 shall be the applicable Rate of Exchange for the week November 5 to 11, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.6610
2 JAPAN	YEN	0.3959
3 UNITED KINGDOM	POUND	65.4950
4 HONGKONG	DOLLAR	7.4729
5 SWITZERLAND	FRANC	57.9025
6 CANADA	DOLLAR	42.6718
7 SINGAPORE	DOLLAR	41.2699
8 AUSTRALIA	DOLLAR	36.8802
9 BAHRAIN	DINAR*	155.6614
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6076
12 BRUNEI	DOLLAR	41.1252
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5460
15 UNITED ARAB EMIRATES	DIRHAM	15.9722
16 EUROPEAN MONETARY UNION	EURO	57.2003
17 KOREA	WON	0.0412
18 CHINA	YUAN**	8.0357



BUREAU OF CUSTOMS
 MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3719
20 BRAZIL	REAL	11.4662
21 DENMARK	KRONER	7.6846
22 INDIA	RUPEE	0.7090
23 MALAYSIA	RINGGIT	12.3692
24 MEXICO	NEW PESO	2.9873
25 NEW ZEALAND	DOLLAR	33.8767
26 NORWAY	KRONER	5.5547
27 PAKISTAN	RUPEE	0.2649
28 SOUTH AFRICA	RAND	3.1885
29 SWEDEN	KRONER	5.2464
30 SYRIA	POUND	0.0233
31 TAIWAN	NT DOLLAR	1.8251
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 4, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG