



BUREAU OF CUSTOMS

Professionalism Integrity Accountability

MASTER COPY



CUSTOMS MEMORANDUM CIRCULAR

No. 127-2022

02 September 2022

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-07014

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 2, 2022 shall be the applicable Rate of Exchange for the week September 3 to 9, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	56.3620
JAPAN	YEN	0.4020
UNITED KINGDOM	POUND	65.0587
HONGKONG	DOLLAR	7.1815
SWITZERLAND	FRANC	57.4010
CANADA	DOLLAR	42.8511
SINGAPORE	DOLLAR	40.1925
AUSTRALIA	DOLLAR	38.2247
BAHRAIN	DINAR*	149.5251
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	15.0038
BRUNEI	DOLLAR	40.0498
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT****	1.5358
UNITED ARAB EMIRATES	DIRHAM	15.3462
EUROPEAN MONETARY UNION	EURO	56.0633
KOREA	WON	0.0416
CHINA	YUAN**	8.1606

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: www.customs.gov.ph Email: Boc.cares@customs.gov.ph

A Modernized and Credible Customs Administration That is Among the World's Best

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.4054
BRAZIL	REAL	10.7528
DENMARK	KRONER	7.5388
INDIA	RUPEE	0.7073
MALAYSIA	RINGGIT	12.5836
MEXICO	NEW PESO	2.7934
NEW ZEALAND	DOLLAR	34.2456
NORWAY	KRONER	5.6050
PAKISTAN	RUPEE	0.2589
SOUTH AFRICA	RAND	3.2639
SWEDEN	KRONER	5.2218
SYRIA	POUND	0.0224
TAIWAN	NT DOLLAR	1.8450
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 14, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG