



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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CUSTOMS MEMORANDUM CIRCULAR

No. 106-2022

05 August 2022



BOC-01-06924

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 5, 2022 shall be the applicable Rate of Exchange for the week August 6 to 12, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.7120
2 JAPAN	YEN	0.4189
3 UNITED KINGDOM	POUND	67.7458
4 HONGKONG	DOLLAR	7.0973
5 SWITZERLAND	FRANC	58.3371
6 CANADA	DOLLAR	43.2984
7 SINGAPORE	DOLLAR	40.4854
8 AUSTRALIA	DOLLAR	38.8034
9 BAHRAIN	DINAR*	147.7811
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8328
12 BRUNEI	DOLLAR	40.3389
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5488
15 UNITED ARAB EMIRATES	DIRHAM	15.1692
16 EUROPEAN MONETARY UNION	EURO	57.0881
17 KOREA	WON	0.0428
18 CHINA	YUAN**	8.255



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4200
20 BRAZIL	REAL	10.6894
21 DENMARK	KRONER	7.6714
22 INDIA	RUPEE	0.7039
23 MALAYSIA	RINGGIT	12.5027
24 MEXICO	NEW PESO	2.7404
25 NEW ZEALAND	DOLLAR	35.0651
26 NORWAY	KRONER	5.7231
27 PAKISTAN	RUPEE	0.2472
28 SOUTH AFRICA	RAND	3.3548
29 SWEDEN	KRONER	5.5116
30 SYRIA	POUND	0.0222
31 TAIWAN	NT DOLLAR	1.8605
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 5, 2022.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG