



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

AOCG Memo No. 427-2022

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BOC-01-07202

## MEMORANDUM

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL DEPUTY COLLECTORS FOR ASSESSMENT  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL CUSTOMS APPRAISERS  
ALL CUSTOMS EXAMINERS  
ALL OTHERS CONCERNED

**FROM :** ATTY. YASSER ISMAIL A. ABBAS, CESO IV  
Director III, Imports and Assessment Service

**SUBJECT :** STRICT COMPLIANCE ON PROPER VALUATION OF  
IMPORTED GOODS

**DATE :** December 01, 2022

Upon instruction of the Commissioner, all assessment personnel are instructed to apply proper valuation of imported goods and guard against undervaluation and trade misinvoicing.

Relative to this, all goods declaration accepted under the Transaction Value method (Method 1) should establish the price actually paid or payable (PAPP) based on the documents submitted.

If such documents submitted do not establish the PAPP, the assessment personnel are directed to apply the other methods of valuation pursuant to Sections 700-707 of the Customs Modernization and Tariff Act (CMTA).

All assessment personnel found to violate the rules on valuation resulting to the loss of revenue to the government shall be dealt with administratively pursuant to customs rules and regulations.

For strict implementation.