



BUREAU OF CUSTOMS

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BOC-01-06938

CUSTOMS MEMORANDUM CIRCULAR

No. 137-2022

16 September 2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 16, 2022 shall be the applicable Rate of Exchange for the week September 17 to 23, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	57.0730
2 JAPAN	YEN	0.3978
3 UNITED KINGDOM	POUND	65.4570
4 HONGKONG	DOLLAR	7.2720
5 SWITZERLAND	FRANC	59.3768
6 CANADA	DOLLAR	43.1488
7 SINGAPORE	DOLLAR	40.5319
8 AUSTRALIA	DOLLAR	38.2218
9 BAHRAIN	DINAR*	151.3953
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.1931
12 BRUNEI	DOLLAR	40.3885
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5450
15 UNITED ARAB EMIRATES	DIRHAM	15.5398
16 EUROPEAN MONETARY UNION	EURO	57.0673
17 KOREA	WON	0.0408
18 CHINA	YUAN**	8.1566



Cmc No. 137 - 2022 p. 2

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3986
20 BRAZIL	REAL	10.8773
21 DENMARK	KRONER	7.6727
22 INDIA	RUPEE	0.7148
23 MALAYSIA	RINGGIT	12.5905
24 MEXICO	NEW PESO	2.8435
25 NEW ZEALAND	DOLLAR	34.0440
26 NORWAY	KRONER	5.6118
27 PAKISTAN	RUPEE	0.2422
28 SOUTH AFRICA	RAND	3.2503
29 SWEDEN	KRONER	5.3201
30 SYRIA	POUND	0.0227
31 TAIWAN	NT DOLLAR	1.8279
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 16, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG