



**CUSTOMS MEMORANDUM CIRCULAR**

06 May 2022

No. 57-2022

**To: All Collectors of Customs  
 Importers, Customs Brokers, Brokers'  
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 6, 2022 shall be the applicable Rate of Exchange for the week May 7 to 13, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	52.3310
2 JAPAN	YEN	0.4020
3 UNITED KINGDOM	POUND	64.6916
4 HONGKONG	DOLLAR	6.6670
5 SWITZERLAND	FRANC	53.1225
6 CANADA	DOLLAR	40.7785
7 SINGAPORE	DOLLAR	37.8251
8 AUSTRALIA	DOLLAR	37.2230
9 BAHRAIN	DINAR*	138.8201
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9520
12 BRUNEI	DOLLAR	37.6889
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5241
15 UNITED ARAB EMIRATES	DIRHAM	14.2491
16 EUROPEAN MONETARY UNION	EURO	55.1778
17 KOREA	WON	0.0412
18 CHINA	YUAN**	7.8652



CMC No. 57-2022

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4506
20 BRAZIL	REAL	10.4063
21 DENMARK	KRONER	7.4149
22 INDIA	RUPEE	0.6839
23 MALAYSIA	RINGGIT	12.0384
24 MEXICO	NEW PESO	2.5878
25 NEW ZEALAND	DOLLAR	33.6122
26 NORWAY	KRONER	5.5323
27 PAKISTAN	RUPEE	0.2823
28 SOUTH AFRICA	RAND	3.2740
29 SWEDEN	KRONER	5.2759
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.7660
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 6, 2022.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG