



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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CUSTOMS MEMORANDUM CIRCULAR

No. 07-2022

21 January 2022



BOC-01-06037

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 21, 2022 shall be the applicable Rate of Exchange for the week January 22 to 28, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	51.4280
2 JAPAN	YEN	0.4508
3 UNITED KINGDOM	POUND	69.9575
4 HONGKONG	DOLLAR	6.6050
5 SWITZERLAND	FRANC	56.1196
6 CANADA	DOLLAR	41.1358
7 SINGAPORE	DOLLAR	38.1740
8 AUSTRALIA	DOLLAR	37.1567
9 BAHRAIN	DINAR*	136.4428
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.7101
12 BRUNEI	DOLLAR	38.0329
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5608
15 UNITED ARAB EMIRATES	DIRHAM	14.0032
16 EUROPEAN MONETARY UNION	EURO	58.1856
17 KOREA	WON	0.0431
18 CHINA	YUAN**	8.1097



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4935
20 BRAZIL	REAL	9.4901
21 DENMARK	KRONER	7.8159
22 INDIA	RUPEE	0.6908
23 MALAYSIA	RINGGIT	12.2828
24 MEXICO	NEW PESO	2.5052
25 NEW ZEALAND	DOLLAR	34.7345
26 NORWAY	KRONER	5.8221
27 PAKISTAN	RUPEE	0.2918
28 SOUTH AFRICA	RAND	3.3831
29 SWEDEN	KRONER	5.5758
30 SYRIA	POUND	0.0205
31 TAIWAN	NT DOLLAR	1.8618
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 21, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG