



CUSTOMS MEMORANDUM CIRCULAR

17 December 2021

No. 263-2021



BOC-01-05785

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 17, 2021 shall be the applicable Rate of Exchange for the week December 18 to 24, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.1350
2 JAPAN	YEN	0.4409
3 UNITED KINGDOM	POUND	66.7949
4 HONGKONG	DOLLAR	6.4246
5 SWITZERLAND	FRANC	54.5479
6 CANADA	DOLLAR	39.2600
7 SINGAPORE	DOLLAR	36.7828
8 AUSTRALIA	DOLLAR	36.0120
9 BAHRAIN	DINAR*	132.9912
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.3601
12 BRUNEI	DOLLAR	36.6484
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5001
15 UNITED ARAB EMIRATES	DIRHAM	13.6507
16 EUROPEAN MONETARY UNION	EURO	56.8130
17 KOREA	WON	0.0423
18 CHINA	YUAN**	7.8717



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4924
20 BRAZIL	REAL	8.8135
21 DENMARK	KRONER	7.6393
22 INDIA	RUPEE	0.6583
23 MALAYSIA	RINGGIT	11.9256
24 MEXICO	NEW PESO	2.4097
25 NEW ZEALAND	DOLLAR	34.0768
26 NORWAY	KRONER	5.5799
27 PAKISTAN	RUPEE	0.2818
28 SOUTH AFRICA	RAND	3.1464
29 SWEDEN	KRONER	5.5477
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8029
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 17, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG