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CUSTOMS MEMORANDUM CIRCULAR
 No. 248-2021

19 November 2021

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 19, 2021 shall be the applicable Rate of Exchange for the week November 20 to 26, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.3030
2 JAPAN	YEN	0.4404
3 UNITED KINGDOM	POUND	67.8688
4 HONGKONG	DOLLAR	6.4585
5 SWITZERLAND	FRANC	54.3229
6 CANADA	DOLLAR	39.9230
7 SINGAPORE	DOLLAR	37.0857
8 AUSTRALIA	DOLLAR	36.6156
9 BAHRAIN	DINAR*	133.4226
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.4109
12 BRUNEI	DOLLAR	36.9495
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5445
15 UNITED ARAB EMIRATES	DIRHAM	13.6969
16 EUROPEAN MONETARY UNION	EURO	57.2096
17 KOREA	WON	0.0426
18 CHINA	YUAN**	7.8782



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5015
20 BRAZIL	REAL	9.0512
21 DENMARK	KRONER	7.6922
22 INDIA	RUPEE	0.6783
23 MALAYSIA	RINGGIT	12.0342
24 MEXICO	NEW PESO	2.4225
25 NEW ZEALAND	DOLLAR	35.3882
26 NORWAY	KRONER	5.7081
27 PAKISTAN	RUPEE	0.2884
28 SOUTH AFRICA	RAND	3.2302
29 SWEDEN	KRONER	5.6742
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8104
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 19, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG