



# BUREAU OF CUSTOMS

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BOC-01-05357

PROFESSIONALISM

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## CUSTOMS MEMORANDUM CIRCULAR

24 September 2021

No. 193-2021

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 24, 2021 shall be the applicable Rate of Exchange for the week September 25 to October 1, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.3720
2 JAPAN	YEN	0.4567
3 UNITED KINGDOM	POUND	69.1205
4 HONGKONG	DOLLAR	6.4701
5 SWITZERLAND	FRANC	54.4857
6 CANADA	DOLLAR	39.8072
7 SINGAPORE	DOLLAR	37.3569
8 AUSTRALIA	DOLLAR	36.7413
9 BAHRAIN	DINAR*	133.6482
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.4307
12 BRUNEI	DOLLAR	37.2189
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5154
15 UNITED ARAB EMIRATES	DIRHAM	13.7149
16 EUROPEAN MONETARY UNION	EURO	59.1418
17 KOREA	WON	0.0429
18 CHINA	YUAN**	7.7975

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South Harbor, Gate 3, Port Area, Manila 1099  
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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.5123
20 BRAZIL	REAL	9.4980
21 DENMARK	KRONER	7.9521
22 INDIA	RUPEE	0.6823
23 MALAYSIA	RINGGIT	12.0507
24 MEXICO	NEW PESO	2.5124
25 NEW ZEALAND	DOLLAR	35.5929
26 NORWAY	KRONER	5.8672
27 PAKISTAN	RUPEE	0.2984
28 SOUTH AFRICA	RAND	3.4179
29 SWEDEN	KRONER	5.8347
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8200
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 24, 2021.

**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG