



CUSTOMS MEMORANDUM CIRCULAR

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 09 July 2021  BOC-01-05231

No. 146-2021

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 9, 2021 shall be the applicable Rate of Exchange for the week July 10 to 16, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	49.8700
2 JAPAN	YEN	0.4544
3 UNITED KINGDOM	POUND	68.7558
4 HONGKONG	DOLLAR	6.4201
5 SWITZERLAND	FRANC	54.5146
6 CANADA	DOLLAR	39.7941
7 SINGAPORE	DOLLAR	36.8834
8 AUSTRALIA	DOLLAR	37.0484
9 BAHRAIN	DINAR*	132.4357
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.2969
12 BRUNEI	DOLLAR	36.7475
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.5363
15 UNITED ARAB EMIRATES	DIRHAM	13.5782
16 EUROPEAN MONETARY UNION	EURO	59.0810
17 KOREA	WON	0.0435
18 CHINA	YUAN**	7.6829



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5196
20 BRAZIL	REAL	9.4848
21 DENMARK	KRONER	7.9437
22 INDIA	RUPEE	0.6671
23 MALAYSIA	RINGGIT	11.9306
24 MEXICO	NEW PESO	2.4935
25 NEW ZEALAND	DOLLAR	34.6247
26 NORWAY	KRONER	5.6801
27 PAKISTAN	RUPEE	0.3136
28 SOUTH AFRICA	RAND	3.4853
29 SWEDEN	KRONER	5.8056
30 SYRIA	POUND	0.0198
31 TAIWAN	NT DOLLAR	1.7808
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 9, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG