



# BUREAU OF CUSTOMS

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BOC-01-03782

## CUSTOMS MEMORANDUM CIRCULAR

No. 245-2020

16 October 2020

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 16, 2020 shall be the applicable Rate of Exchange for the week October 17 to 23, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.6200
JAPAN	YEN	0.4614
UNITED KINGDOM	POUND	62.7636
HONGKONG	DOLLAR	6.2735
SWITZERLAND	FRANC	53.1948
CANADA	DOLLAR	36.7804
SINGAPORE	DOLLAR	35.7552
AUSTRALIA	DOLLAR	34.4862
BAHRAIN	DINAR*	128.9518
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9622
BRUNEI	DOLLAR	35.6243
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5578
UNITED ARAB EMIRATES	DIRHAM	13.2379
EUROPEAN MONETARY UNION	EURO	56.9437
KOREA	WON	0.0424
CHINA	YUAN**	7.2297

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CMC No. 245-2020 9.2

<sup>June</sup>  
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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6276
BRAZIL	REAL	8.6630
DENMARK	KRONER	7.6509
INDIA	RUPEE	0.6622
MALAYSIA	RINGGIT	11.7072
MEXICO	NEW PESO	2.2862
NEW ZEALAND	DOLLAR	32.0843
NORWAY	KRONER	5.2062
PAKISTAN	RUPEE	0.2987
SOUTH AFRICA	RAND	2.9216
SWEDEN	KRONER	5.4908
SYRIA	POUND	0.0387
TAIWAN	NT DOLLAR	1.6921
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 16, 2020.

**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCCG