



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



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18 September 2020

CUSTOMS MEMORANDUM CIRCULAR

No. 227 - 2020



BOC-01-03811

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 18, 2020 shall be the applicable Rate of Exchange for the week September 19 to 25, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.4540
JAPAN	YEN	0.4626
UNITED KINGDOM	POUND	62.8836
HONGKONG	DOLLAR	6.2522
SWITZERLAND	FRANC	53.3517
CANADA	DOLLAR	36.8219
SINGAPORE	DOLLAR	35.7041
AUSTRALIA	DOLLAR	35.4102
BAHRAIN	DINAR*	128.5115
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9187
BRUNEI	DOLLAR	35.5730
INDONESIA	RUPIAH	0.0032
THAILAND	BAHT****	1.5535
UNITED ARAB EMIRATES	DIRHAM	13.1927
EUROPEAN MONETARY UNION	EURO	57.3938
KOREA	WON	0.0414
CHINA	YUAN**	7.1633

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6434
BRAZIL	REAL	9.2480
DENMARK	KRONER	7.7152
INDIA	RUPEE	0.6583
MALAYSIA	RINGGIT	11.7123
MEXICO	NEW PESO	2.3185
NEW ZEALAND	DOLLAR	32.6871
NORWAY	KRONER	5.3575
PAKISTAN	RUPEE	0.2919
SOUTH AFRICA	RAND	2.9946
SWEDEN	KRONER	5.5327
SYRIA	POUND	0.0386
TAIWAN	NT DOLLAR	1.6637
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 18, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG