



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila



BOC-01-02448

MASTER COPY

CUSTOMS MEMORANDUM CIRCULAR
No. 275-2019

13 December 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 13, 2019 shall be the applicable Rate of Exchange for the week December 14 to 20, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7330
JAPAN	YEN	0.4641
UNITED KINGDOM	POUND	66.8255
HONGKONG	DOLLAR	6.5018
SWITZERLAND	FRANC	51.5265
CANADA	DOLLAR	38.5012
SINGAPORE	DOLLAR	37.4607
AUSTRALIA	DOLLAR	35.0464
BAHRAIN	DINAR*	134.5667
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5285
BRUNEI	DOLLAR	37.3229
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6805
UNITED ARAB EMIRATES	DIRHAM	13.8132
EUROPEAN MONETARY UNION	EURO	56.4861
KOREA	WON	0.0433
CHINA	YUAN**	7.2187

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8494
BRAZIL	REAL	12.4042
DENMARK	KRONER	7.5583
INDIA	RUPEE	0.7190
MALAYSIA	RINGGIT	12.2013
MEXICO	NEW PESO	2.6614
NEW ZEALAND	DOLLAR	33.4736
NORWAY	KRONER	5.5850
PAKISTAN	RUPEE	0.3297
SOUTH AFRICA	RAND	3.4948
SWEDEN	KRONER	5.4040
SYRIA	POUND	0.1166
TAIWAN	NT DOLLAR	1.6805
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 13, 2019.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG