



**CUSTOMS MEMORANDUM CIRCULAR**  
No. 214-2019

20 September 2019

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 20, 2019 shall be the applicable Rate of Exchange for the week September 21 to 27, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.2800
JAPAN	YEN	0.4841
UNITED KINGDOM	POUND	65.4912
HONGKONG	DOLLAR	6.6758
SWITZERLAND	FRANC	52.6645
CANADA	DOLLAR	39.4269
SINGAPORE	DOLLAR	37.9308
AUSTRALIA	DOLLAR	35.4929
BAHRAIN	DINAR*	138.6811
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9387
BRUNEI	DOLLAR	37.7937
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.7124
UNITED ARAB EMIRATES	DIRHAM	14.2344
EUROPEAN MONETARY UNION	EURO	57.7276
KOREA	WON	0.0438
CHINA	YUAN**	7.3665

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.9270
BRAZIL	REAL	12.5456
DENMARK	KRONER	7.7311
INDIA	RUPEE	0.7325
MALAYSIA	RINGGIT	12.4773
MEXICO	NEW PESO	2.6878
NEW ZEALAND	DOLLAR	32.9416
NORWAY	KRONER	5.8229
PAKISTAN	RUPEE	0.3353
SOUTH AFRICA	RAND	3.5296
SWEDEN	KRONER	5.3976
SYRIA	POUND	0.1202
TAIWAN	NT DOLLAR	1.6869
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 20, 2019.

**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG