



CUSTOMS MEMORANDUM CIRCULAR
No. 173 - 2019

19 July 2019



BOC-01-01322

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 19, 2019 shall be the applicable Rate of Exchange for the week July 20, 2019 – July 26, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0290
JAPAN	YEN	0.4756
UNITED KINGDOM	POUND	64.0363
HONGKONG	DOLLAR	6.5289
SWITZERLAND	FRANC	52.0120
CANADA	DOLLAR	39.1777
SINGAPORE	DOLLAR	37.6181
AUSTRALIA	DOLLAR	36.1030
BAHRAIN	DINAR*	135.4956
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6070
BRUNEI	DOLLAR	37.4800
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6525
UNITED ARAB EMIRATES	DIRHAM	13.8938
EUROPEAN MONETARY UNION	EURO	57.5556
KOREA	WON	0.0435
CHINA	YUAN**	7.4165

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2070
BRAZIL	REAL	13.7223
DENMARK	KRONER	7.7074
INDIA	RUPEE	0.7411
MALAYSIA	RINGGIT	12.4068
MEXICO	NEW PESO	2.6936
NEW ZEALAND	DOLLAR	34.6028
NORWAY	KRONER	5.9773
PAKISTAN	RUPEE	0.3200
SOUTH AFRICA	RAND	3.6884
SWEDEN	KRONER	5.4843
SYRIA	POUND	0.0991
TAIWAN	NT DOLLAR	1.6477
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 19, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG