



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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BOC-01-00397

CUSTOMS MEMORANDUM CIRCULAR
No. 104-2019

12 April 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 12, 2019 shall be the applicable Rate of Exchange for the week April 13, 2019 – April 19, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.8500
JAPAN	YEN	0.4644
UNITED KINGDOM	POUND	67.7057
HONGKONG	DOLLAR	6.6114
SWITZERLAND	FRANC	51.6949
CANADA	DOLLAR	38.7403
SINGAPORE	DOLLAR	38.2403
AUSTRALIA	DOLLAR	36.9328
BAHRAIN	DINAR*	137.5989
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.8255
BRUNEI	DOLLAR	38.0998
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6313
UNITED ARAB EMIRATES	DIRHAM	14.1173
EUROPEAN MONETARY UNION	EURO	58.3572
KOREA	WON	0.0454
CHINA	YUAN**	7.7169

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2149
BRAZIL	REAL	13.4431
DENMARK	KRONER	7.8170
INDIA	RUPEE	0.7514
MALAYSIA	RINGGIT	12.6095
MEXICO	NEW PESO	2.7542
NEW ZEALAND	DOLLAR	34.8743
NORWAY	KRONER	6.0752
PAKISTAN	RUPEE	0.3669
SOUTH AFRICA	RAND	3.7042
SWEDEN	KRONER	5.5825
SYRIA	POUND	0.1007
TAIWAN	NT DOLLAR	1.6807
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 12, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCC