



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

January 30, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 30 - 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 30, 2019 shall be the applicable Rate of Exchange for the week January 31, 2019 – February 06, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.4820
JAPAN	YEN	0.4801
UNITED KINGDOM	POUND	68.6570
HONGKONG	DOLLAR	6.6889
SWITZERLAND	FRANC	52.7669
CANADA	DOLLAR	39.5255
SINGAPORE	DOLLAR	38.8180
AUSTRALIA	DOLLAR	37.5246
BAHRAIN	DINAR	139.2760
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9941
BRUNEI	DOLLAR	38.6750
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6661
UNITED ARAB EMIRATES	DIRHAM	14.2894
CHINA	YUAN	7.7959
KOREA	WON	0.0470
EUROPEAN MONETARY UNION	EURO	60.0289


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.3951
BRAZIL	REAL	14.1070
DENMARK	KRONER	8.0386
INDIA	RUPEE	0.7353
MALAYSIA	RINGGIT	12.7693
MEXICO	NEW PESO	2.7611
NEW ZEALAND	DOLLAR	35.8347
NORWAY	KRONER	6.1737
PAKISTAN	RUPEE	0.3787
SOUTH AFRICA	RAND	3.8612
SWEDEN	KRONER	5.7888
SYRIA	POUND	0.1019
TAIWAN	NT DOLLAR	1.7054
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 31, 2019


DONATO B. SAN JUAN
 Deputy Commissioner
 Internal Administration Group