



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

February 13, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 43-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 13, 2019 shall be the applicable Rate of Exchange for the week February 14, 2019 – February 20, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.1950
JAPAN	YEN	0.4725
UNITED KINGDOM	POUND	67.3159
HONGKONG	DOLLAR	6.6504
SWITZERLAND	FRANC	51.8940
CANADA	DOLLAR	39.4401
SINGAPORE	DOLLAR	38.4976
AUSTRALIA	DOLLAR	37.0480
BAHRAIN	DINAR	138.5254
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9187
BRUNEI	DOLLAR	38.3561
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6668
UNITED ARAB EMIRATES	DIRHAM	14.2112
CHINA	YUAN	7.7081
KOREA	WON	0.0466
EUROPEAN MONETARY UNION	EURO	59.1578

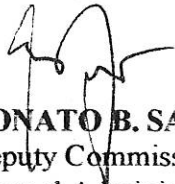
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.3761
BRAZIL	REAL	14.0664
DENMARK	KRONER	7.9259
INDIA	RUPEE	0.7400
MALAYSIA	RINGGIT	12.8023
MEXICO	NEW PESO	2.7104
NEW ZEALAND	DOLLAR	35.1690
NORWAY	KRONER	6.0366
PAKISTAN	RUPEE	0.3766
SOUTH AFRICA	RAND	3.7930
SWEDEN	KRONER	5.6390
SYRIA	POUND	0.1014
TAIWAN	NT DOLLAR	1.6949
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 14, 2019


DONATO B. SAN JUAN
 Deputy Commissioner
 Internal Administration Group