



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 05, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 265-2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 05, 2018 shall be the applicable Rate of Exchange for the week December 06, 2018 – December 12, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5420
JAPAN	YEN	0.4657
UNITED KINGDOM	POUND	66.7966
HONGKONG	DOLLAR	6.7336
SWITZERLAND	FRANC	52.6579
CANADA	DOLLAR	39.6484
SINGAPORE	DOLLAR	38.4979
AUSTRALIA	DOLLAR	38.5396
BAHRAIN	DINAR	139.4501
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0056
BRUNEI	DOLLAR	38.3574
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6068
UNITED ARAB EMIRATES	DIRHAM	14.3069
CHINA	YUAN	7.6844
KOREA	WON	0.0473
EUROPEAN MONETARY UNION	EURO	59.5826

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4074
BRAZIL	REAL	13.6427
DENMARK	KRONER	7.9824
INDIA	RUPEE	0.7450
MALAYSIA	RINGGIT	12.6760
MEXICO	NEW PESO	2.5609
NEW ZEALAND	DOLLAR	36.4011
NORWAY	KRONER	6.1769
PAKISTAN	RUPEE	0.3830
SOUTH AFRICA	RAND	3.7938
SWEDEN	KRONER	5.8224
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.7078
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 06, 2018


DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group