



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

November 28, 2018

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 251-2018

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 28, 2018 shall be the applicable Rate of Exchange for the week November 29, 2018 – December 05, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.5230
JAPAN	YEN	0.4617
UNITED KINGDOM	POUND	66.8933
HONGKONG	DOLLAR	6.7116
SWITZERLAND	FRANC	52.6072
CANADA	DOLLAR	39.5147
SINGAPORE	DOLLAR	38.1347
AUSTRALIA	DOLLAR	37.9636
BAHRAIN	DINAR	139.4182
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9991
BRUNEI	DOLLAR	37.9968
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.5916
UNITED ARAB EMIRATES	DIRHAM	14.3005
CHINA	YUAN	7.5545
KOREA	WON	0.0465
EUROPEAN MONETARY UNION	EURO	59.3352

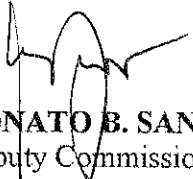
**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3632
BRAZIL	REAL	13.5543
DENMARK	KRONER	7.9523
INDIA	RUPEE	0.7420
MALAYSIA	RINGGIT	12.5413
MEXICO	NEW PESO	2.5651
NEW ZEALAND	DOLLAR	35.6631
NORWAY	KRONER	6.1045
PAKISTAN	RUPEE	0.3921
SOUTH AFRICA	RAND	3.7737
SWEDEN	KRONER	5.7709
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.6992
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 29, 2018

  
**DONATO B. SAN JUAN**  
 Deputy Commissioner  
 Internal Administration Group