



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 31, 2018

CUSTOMS MEMORANDUM CIRCULAR
No. 226 - 2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 31, 2018 shall be the applicable Rate of Exchange for the week November 01, 2018 – November 07, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.6060
JAPAN	YEN	0.4740
UNITED KINGDOM	POUND	68.1279
HONGKONG	DOLLAR	6.8346
SWITZERLAND	FRANC	53.3446
CANADA	DOLLAR	40.9050
SINGAPORE	DOLLAR	38.7131
AUSTRALIA	DOLLAR	38.0871
BAHRAIN	DINAR	142.3080
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.2919
BRUNEI	DOLLAR	38.5738
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.6098
UNITED ARAB EMIRATES	DIRHAM	14.5966
CHINA	YUAN	7.6937
KOREA	WON	0.0471
EUROPEAN MONETARY UNION	EURO	60.8160

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4599
BRAZIL	REAL	14.4991
DENMARK	KRONER	8.1510
INDIA	RUPEE	0.7276
MALAYSIA	RINGGIT	12.8244
MEXICO	NEW PESO	2.6747
NEW ZEALAND	DOLLAR	35.1280
NORWAY	KRONER	6.3723
PAKISTAN	RUPEE	0.4050
SOUTH AFRICA	RAND	3.6743
SWEDEN	KRONER	5.8433
SYRIA	POUND	0.1041
TAIWAN	NT DOLLAR	1.7324
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 01, 2018

G. F. Rosales
GLADYS F. ROSALES *J*
Deputy Commissioner
Internal Administration Group