



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

October 17, 2018

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 206-2018

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 17, 2018 shall be the applicable Rate of Exchange for the week October 18, 2018 – October 24, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	54.0440
JAPAN	YEN	0.4815
UNITED KINGDOM	POUND	71.2786
HONGKONG	DOLLAR	6.8968
SWITZERLAND	FRANC	54.5568
CANADA	DOLLAR	41.7909
SINGAPORE	DOLLAR	39.3105
AUSTRALIA	DOLLAR	38.5874
BAHRAIN	DINAR	143.4365
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.4067
BRUNEI	DOLLAR	39.1680
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6557
UNITED ARAB EMIRATES	DIRHAM	14.7159
CHINA	YUAN	7.8107
KOREA	WON	0.0481
EUROPEAN MONETARY UNION	EURO	62.5613


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.5086
BRAZIL	REAL	14.5108
DENMARK	KRONER	8.3847
INDIA	RUPEE	0.7357
MALAYSIA	RINGGIT	13.0180
MEXICO	NEW PESO	2.8821
NEW ZEALAND	DOLLAR	35.5718
NORWAY	KRONER	6.6353
PAKISTAN	RUPEE	0.4141
SOUTH AFRICA	RAND	3.8184
SWEDEN	KRONER	6.0700
SYRIA	POUND	0.1050
TAIWAN	NT DOLLAR	1.7558
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 18, 2018

  
**GLADYS F. ROSALES**  
 Deputy Commissioner ✱  
 Internal Administration Group