



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 03, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 196-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 03, 2018 shall be the applicable Rate of Exchange for the week October 04, 2018 – October 10, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	54.2510
JAPAN	YEN	0.4773
UNITED KINGDOM	POUND	70.4232
HONGKONG	DOLLAR	6.9258
SWITZERLAND	FRANC	55.1444
CANADA	DOLLAR	42.3142
SINGAPORE	DOLLAR	39.5156
AUSTRALIA	DOLLAR	38.9848
BAHRAIN	DINAR	143.9935
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.4673
BRUNEI	DOLLAR	39.3722
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6765
UNITED ARAB EMIRATES	DIRHAM	14.7710
CHINA	YUAN	7.8750
KOREA	WON	0.0485
EUROPEAN MONETARY UNION	EURO	62.6599

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4250
BRAZIL	REAL	13.7679
DENMARK	KRONER	8.4023
INDIA	RUPEE	0.7440
MALAYSIA	RINGGIT	13.1041
MEXICO	NEW PESO	2.8866
NEW ZEALAND	DOLLAR	35.7623
NORWAY	KRONER	6.6379
PAKISTAN	RUPEE	0.4418
SOUTH AFRICA	RAND	3.7806
SWEDEN	KRONER	6.0233
SYRIA	POUND	0.1054
TAIWAN	NT DOLLAR	1.7693
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 04, 2018

GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group